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CDCI Early Repurchase Option Deadline Extension Notification

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DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

November 18, 2016

Community Development Capital Initiative Early Repurchase Option

Dear CDCI Participant:

We are writing to inform your institution, as a participant in the Community Development Capital Initiative (CDCI), that the deadline to submit proposals to participate in the early repurchase option has been extended from November 18, 2016 to **Friday, December 9, 2016 at 5:00PM ET.**

Treasury is not modifying the eligibility requirements or any other proposal submission procedures or processes, which are detailed in the U.S. Department of the Treasury (Treasury) letter dated August 1, 2016, a copy of which can be found at this [link](#). The only modification Treasury is making is to the submission deadline.

The proposal form and further information regarding the early repurchase process can be found on our website here: <https://www.treasury.gov/initiatives/financial-stability/TARP-Programs/bank-investment-programs/cdci/Pages/CDCI-Early-Repurchase-Option.aspx>. Treasury believes that the modification outlined in this letter supports the objectives of winding down the remaining emergency financial crisis programs, recovering taxpayer investments, and helping community banks seek private capital to replace temporary government support. If you have any questions please feel free to contact us at cdci@treasury.gov.

Best Regards,

Trevor Montano
Chief Investment Officer
U.S. Department of the Treasury

Mark McArdle, Deputy Assistant Secretary, Office of Financial Stability
Justin Hall, Investment Manager, Office of Financial Stability