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US Treasury Department Announces an Auto Supplier Support Program

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The Detroit Bureau

March 19, 2009

US Treasury Department Announces an Auto Supplier Support Program

Ken Zino

Summary

The U.S. Department of the Treasury has just announced a new program to help stabilize the auto supply base and restore credit in what it calls “a critical sector of the American economy.”

The President’s Task Force on the Auto Industry continues to review restructuring plans submitted by General Motors and Chrysler.

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