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### **Decision of the SEC in response to the holidays declared by the Government consequent to the COVID 19 Pandemic**

Securities and Exchange Commission of Sri Lanka (SEC)

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## **Media Release**

**19<sup>th</sup> March 2020**

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### **Decision of the SEC in response to the holidays declared by the Government consequent to the COVID 19 Pandemic**

The Securities and Exchange Commission of Sri Lanka (SEC) this morning (19<sup>th</sup> Mar 2020) had a meeting with the Board of Directors of the Colombo Stock Exchange (CSE) and the President of the Colombo Stock Brokers Association (CSBA) in order to obtain their views with regard to the functioning of the stock market in the light of the Government's decision to declare public holidays in order to curb the spread of the COVID 19 Pandemic.

After the meeting, it is the considered view of the SEC that under the prevailing conditions, the stock market will not be able to function in a fair, orderly and equitable manner.

As such, the SEC decided that the CSE may not be opened for trading during days that are declared by the Government as public holidays under the prevailing situation.

#### **Issued by**

Director, External Relations



Level 28-29, East Tower, World Trade Center

Echelon Square, Colombo 01, Sri Lanka

Phone: (+94 11) 2143843 ext 190

Direct (+94 11) 2143834

Fax : (+94 11) 2439149

E-Mail: [tushara@sec.gov.lk](mailto:tushara@sec.gov.lk)

Website: <http://www.sec.gov.lk>