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Amended uptick rule adopted on March 20, 2020

Taiwan Stock Exchange Corporation

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Contingency Measures for the Pandemic

Amended uptick rule adopted on March 20, 2020

Aimed at addressing local stock market volatility triggered by the sell-off due to the coronavirus pandemic, the Financial Supervisory Commission announced an amended uptick rule (the Rule) for the Taiwan Stock Exchange on March 20, 2020.

When a stock of listing companies or a Taiwan Depository Receipt shows a decline of 3.5 percent or more in the previous trading day, it cannot be short sold below the previous day's closing price. The Rule remains in effect for the stock or TD that continues to fall by 3.5 percent or more on the following trading day. The original uptick rule was triggered when a stock declined 10 percent in the previous trading day.

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