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Asset Purchase Facility Quarterly Report

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Asset Purchase Facility Quarterly Report

Our **Asset Purchase Facility** buys financial assets, such as government bonds, with the aim of improving liquidity in credit markets.



In the interests of openness and transparency, we publish a quarterly report on the transactions carried out as part of the Asset Purchase Facility. The reports are published shortly after the end of each quarter.

Key points from the 2017 Q3 Asset Purchase Facility Report

During 2017 Q3:

- The APF made £10.1 billion of gilt purchases.
- No corporate bond purchases took place during the quarter.
- Nominal gilt yields rose on average, by around 8 basis points.
- Sterling investment-grade non-financial corporate bond spreads were little changed in 2017 Q3.
- Gross issuance of corporate bonds by UK private non-financial corporations (PNFCs) in 2017 Q3 was higher than in 2016 Q3 and higher than the 2003–08 Q3 average.

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