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### Federal Reserve Bank of St. Louis' Financial Crisis Timeline

Federal Reserve System: Federal Reserve Bank of St. Louis

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TIMELINE:

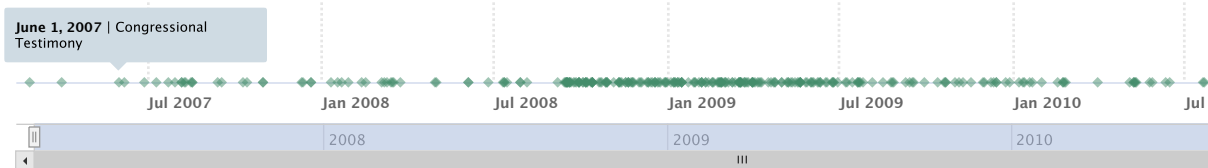
## Federal Reserve Bank of St. Louis' Financial Crisis Timeline

In December of 2008, the Federal Reserve Bank of St. Louis launched an online hub of the latest news and developments regarding what would become known as the Financial Crisis of 2007-2009. The site provided a detailed and up-to-date timeline of key events and actions surrounding the crisis. The [timeline](#) has been reproduced here for preservation. Additional documents, collections, and supporting resources regarding the Financial Crisis of 2007-2009 can be found in the Financial Crisis of 2007-2009 theme.

**THEMES:** Financial Crisis of 2007-2009 (/theme/financial-crisis-2007-2009)

START DATE  END DATE

Zoom: 5y () 10y () 25y () ALL ()



Filter events by name ...

### February 27, 2007 | Freddie Mac Press Release

The Federal Home Loan Mortgage Corporation (Freddie Mac) announces that it will no longer buy the most risky subprime mortgages and mortgage-related securities.

- Freddie Mac Announces Tougher Subprime Lending Standards to Help Reduce the Risk of Future Borrower Default: Company Also to Develop Model Subprime Mortgages

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<https://fraser.stlouisfed.org/timeline/financial-crisis#1>

### April 2, 2007 | SEC Filing: New Century Financial Corporation

New Century Financial Corporation, a leading subprime mortgage lender, files for Chapter 11 bankruptcy protection.

- New Century Financial Corporation: Form 8-K and Documentation, Including Press Release

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