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About the Financial Claims Scheme

Australian Prudential Regulatory Authority

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Financial Claims Scheme

The Financial Claims Scheme (FCS) is an Australian Government scheme that provides protection to deposit-holders with Australian incorporated banks, building societies and credit unions (known as authorised deposit-taking institutions or ADIs), and general insurance policyholders and claimants, in the unlikely event that one of these financial institutions fails.

The FCS is a government-backed safety net for deposits of up to \$250,000 per account holder per ADI. It also covers most general insurance policies for claims up to \$5,000, with claims above \$5,000 eligible if they fulfil certain criteria.

Once activated by the Australian Government, the FCS is administered by the Australian Prudential Regulation Authority (APRA).

About the Financial Claims Scheme

Banks, building societies and credit unions

Types of banking institutions covered

List of authorised deposit-taking institutions covered

List of authorised deposit-taking institutions covered

Types of accounts covered

Different banking businesses under one banking licence

Deposit checker - Are your deposits protected?

General insurers covered

Insurance policy holders covered

Financial Claims Scheme frequently asked questions

Australian Government deposit guarantee scheme seal

Financial Claims Scheme glossary

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