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### **BNP freezes \$2.2 bln of funds over subprime**

Sudip Kar-Gupta

Yann Le Guernigou

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August 9, 2007

## BNP freezes \$2.2 bln of funds over subprime

Sudip Kar-Gupta

Yann Le Guernigou

### Summary

France's biggest listed bank, BNP Paribas BNPP.PA, froze 1.6 billion euros (\$2.2 billion) worth of funds, citing the U.S. subprime mortgage sector woes that have rattled financial markets worldwide.

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