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Stocks Plummet 508 Amid Panicky Selling

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Wall Street Journal

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Summary

“The stock market crashed yesterday.

The Dow Jones Industrial Average plummeted an astonishing 508 points, or 22.6%, to 1738.74. The drop far exceeded the 12.8% decline on the notorious day of Oct. 28, 1929, which is generally considered the start of the Great Depression.

Panic-driven trading on the New York Stock Exchange reached 604.3 million shares, nearly double the prior record volume of 338.5 million shares set last Friday, when the Dow plunged a then-record 108.35 points.”

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