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Foreign Firms Received Funds: Data from Fed Show Lenders Got Emergency Cash

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Summary

The Federal Reserve, forced by Congress to release details on trillions of dollars' worth of loans made during the financial crisis, disclosed the breadth of its lending to U.S. businesses desperate to raise cash and the surprising degree to which it supported struggling foreign banks in the worst days of 2008 and 2009.

Recommended Citation: Hilsenrath, Jon, and Liz Rappaport. "Foreign Firms Received Funds." The Wall Street Journal. Dow Jones & Company, December 2, 2010. <https://www.wsj.com/articles/SB10001424052748703865004575649160241029520#articleTabs%3Dinteractive>.

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