



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

12-1-2010

Did Fed Really Lend \$9 Trillion Under Its Primary Dealer Credit Facility?

John Carney

<https://elischolar.library.yale.edu/ypfs-documents/8020>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

December 1, 2010

Did Fed Really Lend \$9 Trillion Under Its Primary Dealer Credit Facility?

John Carney

Summary

Although the Federal Reserve made loans totaling \$8.95 trillion to primary dealers in exchange for a wide range of collateral under its Primary Dealer Credit Facility, the size of the facility was likely never more than a fraction of that amount.

To view this article in its entirety please use the link provided below.

[View Full Article](#)

Recommended Citation

Carney, John. "Did Fed Really Lend \$9 Trillion Under Its Primary Dealer Credit Facility?" CNBC. CNBC, December 1, 2010. <https://www.cnbc.com/id/40454964>.