



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for
Scholarly Publishing at Yale

YPFS Resource Library

12-18-2008

Approval of the discount rate action of the Federal Reserve Bank of Philadelphia

Federal Reserve System: Board of Governors

<https://elischolar.library.yale.edu/ypfs-documents/7833>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

Press Release

December 18, 2008

Approval of the discount rate action of the Federal Reserve Bank of Philadelphia

For immediate release

Share 

The Federal Reserve Board on Thursday approved action by the Board of Directors of the Federal Reserve Bank of Philadelphia, decreasing the discount rate at the Bank from 1-1/4 percent to 1/2 percent, effective immediately.

Last Update: December 18, 2008