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Approval of the discount rate action of the Federal Reserve Banks of Dallas and Boston

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Press Release

December 17, 2008

Approval of the discount rate action of the Federal Reserve Banks of Dallas and Boston

For immediate release

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The Federal Reserve Board on Wednesday approved actions by the Boards of Directors of the Federal Reserve Banks of Boston and Dallas, decreasing the discount rate at the Banks from 1-1/4 percent to 1/2 percent, effective immediately.

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