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Approval of the discount rate action of the Federal Reserve Bank of Atlanta

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Press Release

October 31, 2008

Approval of the discount rate action of the Federal Reserve Bank of Atlanta

For immediate release

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The Federal Reserve Board on Friday approved an action by the Board of Directors of the Federal Reserve Bank of Atlanta, decreasing the discount rate at the Bank from 1-3/4 percent to 1-1/4 percent, effective immediately.

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