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Federal Reserve will offer \$75 billion in 28-day credit through its Term Auction Facility on July 14 and 28, 2008

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Press Release

July 01, 2008

Federal Reserve will offer \$75 billion in 28-day credit through its Term Auction Facility on July 14 and 28, 2008

For release at 10:00 a.m. EDT

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The Federal Reserve will conduct two auctions of 28-day credit through its Term Auction Facility (TAF) in July. It will offer \$75 billion in an auction to be held on Monday, July 14, and \$75 billion in an auction to be held on Monday, July 28.

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