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Approval of the discount rate action of the Federal Reserve Banks of Boston, Philadelphia, Richmond, Minneapolis, and Dallas

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Press Release

May 01, 2008

Approval of the discount rate action of the Federal Reserve Banks of Boston, Philadelphia, Richmond, Minneapolis, and Dallas

For immediate release

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The Federal Reserve Board on Thursday approved actions by the Boards of Directors of the Federal Reserve Banks of Boston, Philadelphia, Richmond, Minneapolis, and Dallas, decreasing the discount rate at the Banks from 2-1/2 percent to 2-1/4 percent, effective immediately.

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