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Approval of proposal by JPMorgan Chase

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Press Release

April 01, 2008

Approval of proposal by JPMorgan Chase

For immediate release

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The Federal Reserve Board on Tuesday announced its approval of the proposal by JPMorgan Chase & Co., New York, New York, to acquire Bear Stearns Bank & Trust, Princeton, New Jersey.

JPMorgan Chase & Co. is not required to obtain the Board's prior approval under the Bank Holding Company Act to acquire The Bear Stearns Companies, Inc., New York, New York.

Attached is the Board's Order relating to this action.

 [Attachment](#)

Last Update: April 01, 2008