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Approval of the discount rate action of the Federal Reserve Banks of Boston, Minneapolis, Dallas, and San Francisco

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Press Release

December 12, 2007

Approval of the discount rate action of the Federal Reserve Banks of Boston, Minneapolis, Dallas, and San Francisco

For immediate release

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The Federal Reserve Board on Wednesday approved actions by the Boards of Directors of the Federal Reserve Banks of Boston, Minneapolis, and Dallas decreasing the discount rate at the Banks from 5 percent to 4-3/4 percent, effective immediately.

The Board has also approved an action by the Board of Directors of the Federal Reserve Bank of San Francisco, decreasing the discount rate at the Bank from 5 percent to 4-3/4 percent, effective December 11, 2007.

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