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## Approval of the discount rate action of the Federal Reserve Banks of Philadelphia and Chicago

Federal Reserve System: Board of Governors

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# Press Release

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September 20, 2007

## Approval of the discount rate action of the Federal Reserve Banks of Philadelphia and Chicago

For immediate release

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The Federal Reserve Board on Thursday approved actions by the Boards of Directors of the Federal Reserve Banks of Philadelphia and Chicago, decreasing the discount rate at the Banks from 5-3/4 percent to 5-1/4 percent, effective immediately.

Last Update: September 20, 2007