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### Approval of the discount rate requests of the Federal Reserve Banks

Federal Reserve System: Board of Governors

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## Press Release

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August 17, 2007

### Approval of the discount rate requests of the Federal Reserve Banks

For immediate release

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The Federal Reserve Board on Friday approved actions by the Boards of Directors of the Federal Reserve Banks of Boston, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, Minneapolis, Kansas City, and Dallas decreasing the discount rate at the Banks from 6-1/4 percent to 5-3/4 percent, effective immediately.

The Board also approved an action by the Board of Directors of the Federal Reserve Bank of St. Louis, decreasing the discount rate at the Bank from 6-1/4 percent to 5-3/4 percent, effective August 20, 2007.

Last Update: August 17, 2007