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HOPE NOW Alliance Reaches Out to 300,000 Struggling Homeowners This Month

Henry M. Paulson Jr.

Alphonso R. Jackson

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U.S. DEPARTMENT OF THE TREASURY

Press Center

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11/21/2007

 Secretary Paulson and Secretary Jackson

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The HOPE NOW Alliance began a new direct mail campaign this week to better help homeowners who could face foreclosure. The alliance, formed after the Secretary Paulson and HUD Secretary Alphonso Jackson facilitated discussions between mortgage industry participants and counselors, will send 300,000 letters this month alone to struggling homeowners, with more to come in the following months. The letters will provide helpful information on where to turn to get help refinancing or modifying a mortgage.

- [More on Mortgage Financing](#)