9-1-2010

Agenda for Financial Crisis Inquiry Commission Briefing Session and Hearing on TBTF and Retreat Meetings Tuesday, August 30, 2010 thru Friday, September 3, 2010

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Tuesday, August 30, 2010

COMMISSION BRIEFING SESSION FOR TBTF HEARING

Time: 5:00pm-7:40pm EDT

Location: Offices of the Financial Crisis Inquiry Commission, Large Conference Room
1717 Pennsylvania Avenue, Suite 800, Washington DC

(5:00-5:10pm) Overview of Briefing Session
Chairman Angelides,
Vice Chairman Thomas
Exec. Director Wendy Edelberg

(5:10-5:50pm) Day 1, Session One
Wachovia
(Alvarez, Corston, Steel, and Kovacevich or Stumpf)
Wendy Edelberg/Gary Cohen/Chris Seefer/Greg Feldberg/TBA (ALL
SESSIONS)

(5:50-6:30pm) Day 1, Session Two
Lehman
(Baxter, Fuld, Miller, and Zubrow or Black)

(6:30-7:10pm) Day 2, Session One
Government Oversight of TBTF
(Bernanke)

(7:10-7:40pm) Day 2, Session Two
Government Oversight of TBTF
(Bair)

(7:40pm) Adjournment
Chairman Angelides
Wednesday, September 1, 2010,

FCIC HEARING – DAY 1
Title: “Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the role of Systemic Risk in the Financial Crisis”
Time: 9:00am-3:00pm EDT
Location: Dirksen Senate Office Building, Room 538, Washington DC

DAY 1 – WEDNESDAY, SEPTEMBER 1, 2010

Session 1: Wachovia, 9:10-11:50am

Chairman Angelides Opens Hearing, declares quorum and makes opening statement

Vice Chairman Thomas makes opening statement

Chairman Angelides welcomes witnesses, asks them to stand and swears them in

Mr. Scott G. Alvarez, General Counsel, Board of Governors of the Federal Reserve System, makes statement (5 minutes)

Mr. John H. Corston, Acting Deputy Director, Division of Supervision and Consumer Protections, U.S. Federal Deposit Insurance Corporation, makes statement (5 minutes)

Mr. Robert K. Steel, former President and Chief Executive Officer, Wachovia Corporation, makes statement (5 minutes)

Mr. Richard M. “Dick” Kovacevich, retired Chairman of the Board of Directors and former Chief Executive Officer, Wells Fargo & Company, OR Mr. John G. Stumpf, Chairman, President, and Chief Executive Officer, Wells Fargo & Company, makes statement (5 minutes)

11:50-12:20 -- Break – (30 minutes)

Session 2: Lehman, (12:20-3:00pm)

Chairman Angelides welcomes second session, asks them to stand, and swears them in
Mr. Thomas C. Baxter, Jr., General Counsel and Executive Vice President, Federal Reserve Bank of New York, makes statement (5 minutes)

Mr. Richard S. “Dick” Fuld, Jr., Former Chairman and Chief Executive Officer, Lehman Brothers, makes statement (5 minutes)

Mr. Harvey R. Miller, Business Finance & Restructuring Partner, Weil, Gotschal & Manges, LLP, and counsel to Lehman Brothers Holdings Inc. in the bankruptcy proceeding, makes statement (5 minutes)

Mr. Barry L. Zubrow, Chief Risk Officer, JPMorgan & Co., or Steven D. Black, Vice Chairman of JPMorgan Chase & Co., makes statement (5 minutes)

3:00 pm - Chairman adjourns the hearing

3:00-4:00pm Commissioner Down Time/Drive Time to Retreat Location

FCIC RETREAT MEETING – DAY 1
Time: 4:00pm-8:30pm EDT
Location: Woodrow Wilson Center, 4th Floor Conference Room
One Woodrow Wilson Plaza
1300 Pennsylvania Ave. NW, Washington, D.C. 20004

(4:00-4:15pm) Overview of Meeting

(4:15-6:00pm) Session One: Commissioner Deliberations on Key Issues for Report
Background materials: Materials Forthcoming

(6:00-6:30pm) Break for Dinner
*Dinner and Beverages served at the conference room

(6:30-8:30pm) Session Two: Commissioner Deliberations on Key Issues for Report
Background materials: Materials Forthcoming

Thursday, September 2, 2010,

FCIC HEARING – DAY 2
Title: “Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the role of Systemic Risk in the Financial Crisis”
Time: 9:00am-1:05pm EDT
Location: Dirksen Senate Office Building, Room 538, Washington DC

THURSDAY, JULY 1, 2010

Session 1: The Federal Reserve and Too Big to Fail, 9:02-11:17am

Chairman Angelides Opens Hearing, declares quorum

Chairman Angelides welcomes witness, asks him to stand, and swears him in

The Honorable Ben S. Bernanke, Chairman, Board of Governors of the Federal Reserve System, makes statement (5 minutes)

11:17-11:28 -- Break – (11 minutes)

Session 2: The FDIC and Too Big to Fail, (11:28-1:05pm)

Chairman Angelides welcomes witness, asks her to stand and swears her in

The Honorable Sheila C. Bair, Chairman, U.S. Federal Deposit Insurance Corporation, makes statement (5 minutes)

Chairman adjourns the hearing

1:05-2:00 Commissioner Down Time/ Drive Time to Retreat Location

FCIC RETREAT MEETING – DAY 2
Time: 2:00-9:00pm EDT
Location: Woodrow Wilson Center, 4th Floor Conference Room
One Woodrow Wilson Plaza
1300 Pennsylvania Ave. NW, Washington, D.C. 20004

(2:00-2:30pm) Lunch
*Lunch and Beverages served at the conference room, grab upon arrival

(2:30-2:45pm) Overview of Meeting

(2:45-4:15pm) Session One: Commissioner Deliberations on Key Issues for Report
Background materials: Materials Forthcoming

(4:15-4:30pm) Break
Beverages served at the conference room
Friday, September 3, 2010,

FCIC RETREAT MEETING – DAY 3
Time: 9:00-3:00pm
Location: Woodrow Wilson Center, 4th Floor Conference Room
        One Woodrow Wilson Plaza
        1300 Pennsylvania Ave. NW, Washington, D.C. 20004

(9:00-9:15am) Overview of Meeting

(9:15-10:30am) Session One: Commissioner Deliberations on Key Issues for Report
Background materials: Materials Forthcoming

(10:30-10:45am) Break
Beverages served at the conference room

10:45-12:00pm Session Two: Commissioner Deliberations on Key Issues for Report
Background materials: Materials Forthcoming

(12:00-12:30pm) Lunch
*Lunch and Beverages served at the conference room

(12:30-2:30pm) Session Three: Next Steps

(2:30-3:00pm) Wrap Up