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12-1-2010

## Cousins email to Cohen re Use of Jackson Quote

Gary Cohen

Steven Cousins

Damon Smith

Sarah Knaus

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**From:** [Gary Cohen](#)  
**To:** [Cassidy Waskowicz](#); [Sarah Zuckerman](#)  
**Cc:** [Sarah Knaus](#)  
**Subject:** FW: Use of Secretary Jackson Quotes  
**Date:** Monday, December 20, 2010 6:15:47 PM  
**Attachments:** [2010-12-15 G Cohen Letter to Jackson re Use of Quotes.pdf](#)

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Revise the quote as follows:

At the Department of Housing and Urban Development, “we began to get rumors” that .... firms were “running wild, taking applications over the Internet, not verifying peoples’ income or their ability to have a job,” recalled Alphonso Jackson, the HUD secretary from 2004 to 2008, in an interview with the Commission. “Everybody was making a great deal of money. . . and there wasn’t a great deal of oversight going on.”

RATHER THAN

At the Department of Housing and Urban Development, “we began to get rumors” that “Ameriquest” and other firms were “running wild, taking applications over the Internet, not verifying peoples’ income or their ability to have a job,” recalled Alphonso Jackson, the HUD secretary from 2004 to 2008, in an interview with the Commission. “Everybody was making a great deal of money. . . and there wasn’t a great deal of oversight going on.”

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**From:** Steven Cousins [mailto:SCOUSINS@ArmstrongTeasdale.com]  
**Sent:** Monday, December 20, 2010 6:05 PM  
**To:** Gary Cohen  
**Cc:** Damon.Y.Smith@hud.gov; nancy.d.christopher@hud.gov  
**Subject:** Use of Secretary Jackson Quotes

Mr.Cohen,

Thank you for sending your letter of December 15,2010 respecting the possible use of Secretary Jackson's quote set forth in that letter.The Secretary grants permission to use the quote as it stands,save for the reference to "Ameriquest".Accordingly,any reference to "Ameriquest" should and must be stricken from the record. Upon further recollection as my client had the opportunity to examine his statement and reflect on occurrences that admittedly transpired sometime ago,he has come to the conclusion that " Ameriquest:" wasn't the company ,in that context,to which he was alluding.Many apologies for any confusion caused or miscommunication engendered in the Q&A.Happy Holidays to all.

Steven Cousins

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**From:** Smith, Damon Y [mailto:Damon.Y.Smith@hud.gov]  
**Sent:** Thursday, December 16, 2010 8:06 AM  
**To:** Steven Cousins  
**Subject:** Fw: Use of Secretary Jackson Quotes

Steve,

See the attached document with a specific quote to be used by the FCIC in their report to Congress.

Let me know if you have any questions or concerns.

Damon

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**From:** Sarah Knaus [mailto:sknaus@fcic.gov]  
**Sent:** Wednesday, December 15, 2010 04:55 PM  
**To:** Kanovsky, Helen R  
**Cc:** Smith, Damon Y; Gary Cohen <gcohen@fcic.gov>; Cassidy Waskowicz <cwaskowicz@fcic.gov>; Sarah Zuckerman <szuckerman@fcic.gov>  
**Subject:** Use of Secretary Jackson Quotes

At the request of Gary Cohen, please see the attached.

Thank you,

Sarah Knaus  
Financial Crisis Inquiry Commission  
202-292-1394  
[sknaus@fcic.gov](mailto:sknaus@fcic.gov)

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