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Financial Crisis Inquiry Commission Announces Details and Witnesses for Next Public Hearing

United States: Financial Crisis Inquiry Commission (FCIC)

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Media Advisory

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Financial Crisis Inquiry Commission Announces Details and Witnesses for Next Public Hearing

(Washington, DC) – Today the Financial Crisis Inquiry Commission announced its witness list and more details for the Commission’s next public hearing titled: “Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the role of Systemic Risk in the Financial Crisis.”

When: Wednesday, September 1, 2010, 9am EDT
Thursday, September 2, 2010, 9am EDT

Where: Dirksen Senate Office Building, Room 538, Washington DC

****Media: If you are planning to attend, please RSVP to twarren@fcic.gov by Monday, August 30. Media credentials will be required to attend and can be obtained through the Senate press gallery. Due to limited space, a pool of convenience for cameras has been requested. No other stationary cameras will be allowed inside the hearing room. The hearing will be webcast live at FCIC.gov.

DAY ONE – WEDNESDAY, SEPTEMBER 1

Session 1: Wachovia Corporation

Scott G. Alvarez, General Counsel
Board of Governors of the Federal Reserve System

John H. Corston, Acting Deputy Director, Division of Supervision and Consumer Protection
U.S. Federal Deposit Insurance Corporation

Robert K. Steel, former President and Chief Executive Officer
Wachovia Corporation

Session 2: Lehman Brothers

Thomas C. Baxter, Jr., General Counsel and Executive Vice President
Federal Reserve Bank of New York

Richard S. “Dick” Fuld, Jr., Former Chairman and Chief Executive Officer
Lehman Brothers

Harvey R. Miller, Business Finance & Restructuring Partner
Weil, Gotshal & Manges, LLP

Barry L. Zubrow, Chief Risk Officer
JPMorgan Chase & Co.

DAY TWO – THURSDAY, SEPTEMBER 2

Session 1: The Federal Reserve

Ben S. Bernanke, Chairman
Board of Governors of the Federal Reserve System

Session 2: Federal Deposit Insurance Corporation

Sheila C. Bair, Chairman
U.S. Federal Deposit Insurance Corporation

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About the Financial Crisis Inquiry Commission (FCIC)

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: complex financial derivatives, credit rating agencies, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.