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Amplification of Mortgage-Related Securities

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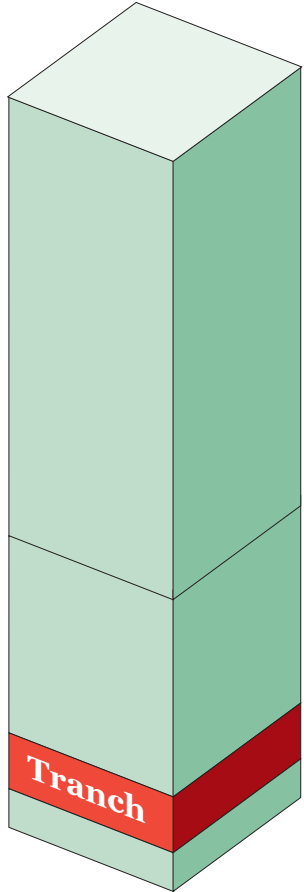
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AMPLIFICATION

Financial organizations take mortgage-related securities and repackage the riskier assets into multiple CDOs. This takes the original value of the security and amplifies it. Any losses are experienced by multiple investors.

Mortgage-related security



Tranch	Original rating	Current rating	Original value	Linked CDOs	CDO value (\$ millions)	Amplified value	Linked indexes
Glacier Funding CDO 2006-4A C tranch	A2/A	C/CC	\$15 million	<ul style="list-style-type: none"> 888 Tactical Fund, Ltd. \$ 5 Cairn High Grade ABS CDO II Limited 6 Diversey Harbor ABS CDO, Ltd. 2 Grand Avenue CDO I Ltd. 1 Kleros Preferred Funding IV, Ltd. 5 Kleros Preferred Funding VI, Ltd. 10 Lancer Funding II, Ltd. 19 Palmer ABS CDO 2007-1, Ltd. 10 Rockbound CDO I, Ltd. 7 Tahoma CDO, Ltd. 10 Tricadia CDO 2006-7, Ltd. 10 <p>Goldman Sachs CDOs:</p> <ul style="list-style-type: none"> Timberwolf 2007-1A * Point Pleasant 2007-1A * Lochsong 2006-1A * GSC ABS CDO 2006-3GA * Abacus 2006-HG1A * Abacus 2006-15A * 	More than \$85 million		
Soundview Home Equity Loan Trust 2006-EQ1 M5 tranch	A2/A	C/D	\$28 million	<ul style="list-style-type: none"> Brooklyn Structured Finance CDO, Ltd. \$ 3 Cairn Mezz ABS CDO I PLC 7 Cairn Mezz ABS CDO III Limited 7 GSC ABS CDO 2005-1, Ltd. 7 GSC ABS CDO 2006-1c, Ltd. 4 Kleros Preferred Funding III, Ltd. 6 Kleros Preferred Funding IV, Ltd. 2 Kleros Preferred Funding VI, Ltd. 21 Kleros Real Estate CDO III, Ltd. 8 Libertas Preferred Funding III, Ltd. 5 Maxim High Grade CDO I, Ltd. 2 McKinley Funding III, Ltd. 3 Montrose Harbor CDO I, Ltd. 0 Singa Funding, Ltd. 3 	\$79 million	ABX.HE. A.07-1	
Soundview Home Equity Loan Trust 2006-EQ1 M8 tranch	Baa2/BBB	C/D	\$13 million	<ul style="list-style-type: none"> Aventine Hill CDO I, Ltd. \$ 10 Ischus Mezzanine CDO IV, Ltd. 2 Kleros Real Estate CDO III, Ltd. 2 Libertas Preferred Funding III, Ltd. 7 Neptune CDO IV, Ltd. 10 Sagittarius CDO I Ltd. 10 TABS 2005-3, Ltd. 1 Vertical ABS CDO 2007-2, Ltd. 8 	\$49 million	ABX.HE. BBB.07-1	

*Information not yet provided by Goldman Sachs.