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US Treasury Email from Jim Wilkinson to Jes Staley

Jim Wilkinson

Jes Staley

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[REDACTED]

From: Wilkinson, Jim
Sent: Sunday, September 14, 2008 11:59 AM
To: 'jes.staley' [REDACTED]
Subject: Re:

Ceos here talking abt bldg a private sector liquidity facility...what do u think?

From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sun Sep 14 11:58:06 2008
Subject: Re:

Is the fire wall high enough?

----- Original Message -----
From: Jim.Wilkinson
Sent: 09/14/2008 09:17 AM AST
To: Jes Staley
Subject: Re:

At the end of the day fed will have to harden support to I banks...

----- Original Message -----
From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sun Sep 14 09:11:25 2008
Subject: Re:

I think the market can take the Lehman unwind, but there needs to be a bid for Merrill early in the week. If Merrill goes, the whole 2a7 funding of Wall Street stops and the Fed will have to step in in a bigger way. Its getting heated here.

And I think people are getting that Paulson wont move.

Jes

Jes Staley
CEO - JPMorgan Asset Management
270 Park Ave, 47th Floor
New York, NY 10017
[REDACTED]

jes.staley [REDACTED]

Jim.Wilkinson@do.
treas.gov

09/14/2008 09:00
AM

jes.staley [REDACTED]

To

cc

Subject

Re:

No way govt money is coming in...I'm here writing the usg coms plan for orderly unwind...also just did a call with the WH and usg is united behind no money. No way in hell paulson could blink now...we will know more after thi ceo mtg this morning but I think we are headed for winddown unless barclays deal gets untangled

From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sun Sep 14 08:53:42 2008
Subject: Re:

The issue here is can we end it a lehman. What's the solution for Merrill?
And who loses in the triparty unwind?
And what will you guys do in the end.
Jes

----- Original Message -----
From: Jim.Wilkinson
Sent: 09/14/2008 07:46 AM AST
To: Jes Staley
Subject: Re:

Here at the fed now...looking like a wind down to me...what's your sense?

In with paulson and geithner now and this doesn't seem like it is going to end pretty

From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sat Sep 13 22:45:09 2008
Subject: Re:

What are your people saying?

----- Original Message -----
From: Jim.Wilkinson
Sent: 09/13/2008 08:59 PM AST
To: Jes Staley
Subject: Re:

Just called u back...left a voicemail...is there a better number for me to reach you on?

From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sat Sep 13 20:41:42 2008
Subject: Re:

Just called.

----- Original Message -----
From: Jim.Wilkinson
Sent: 09/13/2008 08:03 PM AST
To: Jes Staley
Subject: Re:

You bet. Happy to give you an update. [REDACTED]

From: jes.staley [REDACTED]
To: Wilkinson, Jim
Sent: Sat Sep 13 19:58:08 2008
Subject: Re:

Likewise. Can I call later?

----- Original Message -----
From: Jim.Wilkinson
Sent: 09/13/2008 07:55 PM AST
To: Jes Staley

Still here working!

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