



Yale SCHOOL OF MANAGEMENT  
*Program on Financial Stability*

## EliScholar – A Digital Platform for Scholarly Publishing at Yale

---

YPFS Resource Library

---

9-10-2008

### **Federal Reserve Bank Email from Mark VanDerWeide to Scott Alvarez Patrick M Parkinson and Brian F Madigan Re Lehman Brothers**

Mark Van Der Weide

<https://elischolar.library.yale.edu/ypfs-documents/5546>

---

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact [ypfs@yale.edu](mailto:ypfs@yale.edu).

**From:** [Mark VanDerWeide](#)  
**To:** [Scott Alvarez](#); [Patrick M Parkinson](#); [Brian F Madigan](#)  
**Subject:** lehman  
**Date:** 09/10/2008 12:25 PM

---

Call with FRBNY just ended. FRBNY will send around call-in info when the next call gets scheduled.

Call ended with a discussion of various clearing utilities exposure to Lehman. DTC and NSCC have very little current exposure to Lehman. Apparently GSD does have a \$6.6B exposure to Lehman (secured by USTs and GSE debt). GSD had uncommitted repo lines that it could call on if needed in even of Lehman failure to pay. Nobody at FRBNY seemed to concerned about the clearing exposures.

Mark