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## AIG Email from Tom Athan to Joe Cassano re CDS Collateral Call Status

Tom Athan

Joseph Cassano

William Shirley

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**From:** Athan, Tom  
**Sent:** Monday, January 07, 2008 1:19 PM  
**To:** Cassano, Joseph; Shirley, William  
**Cc:** Forster, Andrew; Frost, Alan; Sun, Jake  
**Subject:** RE: CDS Collateral Call Status

Joe-  
SG London called on the one deal we listed. Soc Gen NY has not made a collateral call. They gave me a "heads up" on November 13 that they were going to call for \$1.7B on the \$17.3B of deals we have with them. When I got the heads up I told them our opinion about the prices, most of which they received from GS, and that we were going to dispute if they called. They never made the collateral call. I have had conversations with them on this since and I have told them our position has not changed.  
Tom

Tom Athan  
AIG Financial Products Corp.  
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**From:** Cassano, Joseph  
**Sent:** Monday, January 07, 2008 1:09 PM  
**To:** Shirley, William  
**Cc:** Forster, Andrew; Athan, Tom; Frost, Alan; Sun, Jake  
**Subject:** RE: CDS Collateral Call Status

Hi Guys this looks good but I thought there was very large call outstanding from the Soc Gen team .

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**From:** Shirley, William  
**Sent:** Monday, January 07, 2008 12:37 PM  
**To:** Cassano, Joseph  
**Cc:** Forster, Andrew; Athan, Tom; Frost, Alan; Sun, Jake  
**Subject:** CDS Collateral Call Status

Joe,  
Here is the draft status report regarding super senior CDS collateral calls. It's pretty complete, though there are two bracketed numbers, one for Barclays House of Europe and one for RBS, which I'm still trying to nail down.

Bill  
  
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