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### **IKB Press Release: Preliminary results for the first quarter (1 April 2007 - 30 June 2007)**

IKB Deutsche Industriebank AG

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## Preliminary results for the first quarter (1 April 2007 - 30 June 2007)

[Düsseldorf, 20 July 2007] In the first quarter IKB Deutsche Industriebank AG had a successful start into the financial year 2007/08. The Group expanded its new business by 39% to a new record high in a 3-month period totalling € 4.6 billion. Its main activity on the domestic loan market grew by 29% to € 1.3 billion.

As a result of this development the preliminary operating result of the first quarter shows a 15% rise to € 63 million compared to the corresponding period of the previous financial year.

In the light of this positive start into the financial year 2007/2008, we confirm our expectation of operating result totalling € 280 million for the full financial year.

Over the last few weeks the development within the European financial sector – especially in the equity and capital markets – has seen extreme volatility, especially due to instabilities in the US mortgage market. Moody's analysis of this segment released last week does not have any impact on IKB's investments in international loan portfolios nor on the advisory activities of IKB Credit Asset Management GmbH. In this context Moody's has put quite a number of tranches "on watch" for possible downgrade, whereof IKB is only affected by a single digit million figure. Furthermore IKB is in no respect affected by the most recent analysis carried out by Standard & Poors with regard to the CDO-market. It is worth noticing that the bulk of our investments are in portfolios of corporate loans.

The final first quarter report is due to be published on 14 August, the Annual General Meeting (AGM) of the Bank will take place on 30 August, in Berlin. The agenda for the AGM has also been published today.

Board of Managing Directors of IKB Deutsche Industriebank AG  
Düsseldorf, 20 July 2007

*IKB Deutsche Industriebank AG is the leading specialist in the field of long-term finance in Germany. Clients are innovative and strong growth medium-sized enterprises, investors in commercial real estate, as well as foreign companies and project partners. With total assets of € 52 billion and 1,838 employees at 12 locations at home and abroad, the bank itself has a distinctly Mittelstand character. IKB is listed on the MDAX, ISIN: DE 0008063306. With a 38 % stake, its largest shareholder is the KfW bank group, making IKB part of a strategic partnership.*

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