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### Goldman Email re Bear Stearns Goldman Sachs Novation

Stuart Smith

Marvin Woolard III

Debby LaMoy

Faina Epshteyn

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## Unknown

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**From:** Epshteyn, Faina  
**Sent:** Wednesday, March 12, 2008 8:48 AM  
**To:** Debby LaMoy  
**Cc:** Kaufman, Jordan; Bruns, William; Scales, Carly; Woolard III, Marvin; Hancock, Samuel  
**Subject:** RE: Novation BS/GS - WFHET 2005-2  
**Attachments:** image001.jpg

Hi Debby,

Our trading desk would prefer to stay facing Hayman. We do not want to face Bear.

Thanks,  
Faina

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From: Debby LaMoy [mailto:dl@haymancapital.com]  
Sent: Wednesday, March 12, 2008 8:23 AM  
To: Epshteyn, Faina  
Subject: FW: Novation BS/GS - WFHET 2005-2

Faina,

Can you please give me an explanation as to why GS did not consent to this novation? I have checked with the GS trading desk and they have given me your name.

Thank you,

Debby

Debby LaMoy

Chief Operating Officer

Hayman Capital Partners

2626 Cole Avenue, Suite 200

Dallas, Texas 75204

214-347-8050 Main

214-347-8051 Fax

HYPERLINK "<mailto:dl@haymancapital.com>"dl@haymancapital.com

dlhaymancap (AIM)

From: Woolard III, Marvin [<mailto:Marvin.Woolard@ny.email.gs.com>] On Behalf Of Mtg Daily Assignments

Sent: Tuesday, March 11, 2008 4:47 PM

To: Stuart Smith; [absassignments@bear.com](mailto:absassignments@bear.com); [mboone@bear.com](mailto:mboone@bear.com); [sheatley@bear.com](mailto:sheatley@bear.com); Credit Assignment US; Mtg Daily Assignments

Cc: Debby LaMoy; Brandon Osmon; Jeff Knowlton

Subject: RE: Novation BS/GS - WFHET 2005-2

GS does not consent to this trade

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From: Stuart Smith [<mailto:sts@haymancapital.com>]

Sent: Tuesday, March 11, 2008 5:06 PM

To: [absassignments@bear.com](mailto:absassignments@bear.com); [mboone@bear.com](mailto:mboone@bear.com); [sheatley@bear.com](mailto:sheatley@bear.com); Credit Assignment US; Mtg Daily Assignments

Cc: Debby LaMoy; Brandon Osmon; Jeff Knowlton

Subject: Novation BS/GS - WFHET 2005-2

Please novate the following:

Subprime Credit Strategies Fund, LP

Trade: WFHET 2005-2 M8

REF: SDB981596023

Notional: 5,000,000

Trade Date: 2/23/07

Effective: 2/28/07

Coupon: 295

Transferee: Bear Stearns

Transferor: Subprime Credit Strategies Fund, LP

Remaining Party: Goldman

BS,

The trade you did unwinds this position.

Thanks,

Stuart Smith

Controller

Hayman Capital Partners

2626 Cole Avenue, Suite 200

Dallas, Texas 75204

214-347-4188 Direct

214-347-8051 Fax

HYPERLINK "BLOCKED::mailto:JK@Haymancapital.com"sts@Haymancapital.com

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