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9-12-2008

### FRBNY Hayley Boesky email to Bill Dudley re AIG Panic

Hayley Boesky

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Hayley Boesky/NY/FRS  
09/12/2008 06:58 PM

To "Bill Dudley" <William.Dudley@ny.frb.org>, "Michael Schetzel" <Michael.Schetzel@ny.frb.org>, "Brian Peters" <Brian.Peters@ny.frb.org>, "Meg McConnell" <Meg.McConnell@ny.frb.org>  
cc "Steven Friedman" <steven.friedman@ny.frb.org>

bcc

Subject: AIG panic

More panic from HFs. Now focus is on AIG. I am hearing worse than LEH. Every bank and dealer has exposure to them. People I heard from worry they can't roll over their funding. Were big writers of GIC and negative basis buyers. Estimate I hear is 2 trillion balance sheet.

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