



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

9-16-2008

FRBNY Email Eichner to Brodows re Merrill Lynch Overnight Info

Matthew Eichner

Daniel Sullivan

<https://elischolar.library.yale.edu/ypfs-documents/4826>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

"Eichner, Matthew"
<EICHNERM@SEC.GOV>
09/16/2008 06:59 AM

To
<William.BRODOWS@ny.frb.org>,
<Daniel.Sullivan@ny.frb.org>, <Anne.Golden@ny.frb.org>,
<Jeffrey.Kowalak@ny.frb.org>,
<Angela.MIKNIUS@ny.frb.org>, <Dennis.Herbst@ny.frb.org>
cc
<Arthur.Angulo@ny.frb.org>, <Amy.White@ny.frb.org>,
<Kirsten.Harlow@ny.frb.org>
bcc
Subject
Re: Overnight info

History:
This message has been replied to

Definitely some major outflows of PB balances at both GS (\$ 5 b) and MS (\$ 7 b). Big intraday issues at the clearing banks (is they don't want exposure and are asking for cash/securities). Lots of desk level noise around MS and ML and taking the name. Not pretty.

From: William.BRODOWS@ny.frb.org **To:** Daniel.Sullivan@ny.frb.org ; Anne.Golden@ny.frb.org ; Jeffrey.Kowalak@ny.frb.org ; Angela.MIKNIUS@ny.frb.org ; Dennis.Herbst@ny.frb.org **Cc:** Eichner, Matthew; Arthur.Angulo@ny.frb.org ; Amy.White@ny.frb.org ; Kirsten.Harlow@ny.frb.org **Sent:** Tue Sep 16 06:49:38 2008 **Subject:** Re: Overnight info If you did not get an email from your institution, please call them now with the contact number provided yesterday. Tls.

Daniel
Sullivan/NYFRS

To
"William.BRODOWS" <William.BRODOWS@ny.frb.org>; "Dennis.Herbst" <Dennis.Herbst@ny.frb.org>
cc
Subject
Overnight info

09/16/2008 06:24
AM

Bill/Dennis I didn't get a 3:00 AM update last night from Merrill. Perhaps no one notified the traders at Merrill in London ----- Sent from my BlackBerry Wireless Handheld