Fidelity, Blackrock, Dreyfus, Reserve Make Big Gains Past 12 Months, Crane Data

Crane Data LLC
Below, we list the largest managers of U.S. money market mutual funds along with their asset gains over the past year. According to Crane Data’s statistics, money funds as a whole have increased by $744 billion, or 28.6%, in the 12 months ended Aug. 31, 2008. While practically everyone was a winner in this environment, some of the increases are particularly notable. We display the Fund Family, their total money fund assets (tracked by Crane, in billions of dollars), the 12-month asset change in dollars (bils), and the 12-month change in percent.

Fidelity had by far the largest dollar increase, growing $105.3 billion (32.9%) to $425.6 billion, followed by No. 3-ranked BlackRock, which grew by $86.8 (50.2%) billion to $259.8 billion, and by No. 5-ranked Dreyfus, which grew by $85.9 billion (75.9%) to $199.1 billion. Big dollar increases were also seen by JPMorgan (up $64.6 billion to $267.9 billion), Goldman Sachs (up $64.5 billion to $183.6), and Federated (up $52.9 billion to $231.1 billion).

The largest percentage gain among the 25 largest fund families was seen by The Reserve, which was up 113% to $84.0 billion. Big percentage gains were also seen by Dreyfus, HSBC (up 57.4% to $32.8 billion), Goldman Sachs (up 54.1% to $183.6 billion), UBS (up 53.5% to $56.7 billion), and BlackRock (50.2%).

The 25 Largest Money Fund Families (total assets, 12-mo chg, % chg) are: 1) Fidelity ($425.7, $105.3, 32.9%); 2) JPMorgan ($267.9, $64.6, 31.7%); 3) BlackRock ($259.8, $86.8, 50.2%); 4) Federated ($231.1, $52.9, 29.7%); 5) Dreyfus ($199.1, $85.9, 75.9%); 6) Schwab ($194.5, $36.1, 22.8%); 7) Vanguard ($191.5, $20.6, 12.1%); 8) Goldman Sachs ($183.6, $64.5, 54.1%); 9) Columbia ($146.8, -0.4, -0.3%); 10) Morgan Stanley ($112.6, $25.4, 29.2%); 11) Western ($110.6, $19.4, 21.3%); 12) Wells Fargo ($103.9, $18.6, 21.8%); 13) Reserve ($84.0, $44.6, 113.0%); 14) AIM ($70.9, $16.4, 30.0%); 15) First American ($59.8, $12.8, 27.2%); 16) DWS ($64.9, $11.1, 20.7%); 17) Northern ($63.4, $10.2, 20.3%); 18) UBS ($56.7, $19.7, 53.5%); 19) Evergreen ($56.1, $7.6, 15.6%); 20) SSgA ($43.6, $11.6, 36.4%); 21) HSBC ($32.8, $12.0, 57.4%); 22) Ridgeworth ($23.5, $1.4, 6.5%); 23) TDAM ($22.6, $6.0, 36.2%); 24) Barclays ($21.4, $3.7, 21.2%); and, 25) Lehman/NB ($21.0, $0.0, 0.3%).

See the latest issue of Money Fund Intelligence XLS for a full listing of fund families.