Mumbai, March 06, 2020:

This is with reference to the press release by the Reserve Bank of India (RBI) dated March 05, 2020 and Ministry of Finance Notification, S.O. 993 (E), issued on March 05, 2020, which made an Order of Moratorium in respect of YES BANK Limited till April 3, 2020.

With reference to the above, the withdrawal limit for depositors has been capped at Rs. 50,000 as an aggregate limit for the entire moratorium period, wherein customers will be allowed to withdraw a total of Rs. 50,000/- from their accounts.

Mr. Prashant Kumar, Administrator – YES BANK, appointed by the Reserve Bank of India, said, “The current moratorium has been brought into effect keeping the depositors’ interest in mind and towards restoring their confidence. A solution is being worked upon to revive the Bank well before the moratorium period of thirty days ends. The Bank is also taking necessary steps to ensure seamless transactions for the customers. We assure the depositors that their money is safe and there is absolutely no reason to panic. Look forward to continued support from the depositors” as an advisory to customers.

The Bank remains available to address all queries and clarifications. Depositors are requested to get in touch with the nearest branch for any assistance.

About YES BANK

YES BANK is a ‘Full Service Commercial Bank’ providing a complete range of products, services and technology driven digital offerings, catering to Retail, MSME as well as corporate clients.

YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank’s website at http://www.yesbank.in/

For media queries, please contact:

YES BANK
Swati Singh
Email: swati.singh6@yesbank.in

Disclaimer

YES BANK will NEVER ask you to reveal your User ID or Password. Therefore, never disclose your credentials (User ID, Password, OTP, PIN etc.) to anyone either through mail or over phone. If you receive any mail asking you to update or authenticate your User ID or Password, please DO NOT fall into the trap of putting in your Password or OTP or PIN.