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AIG Super Senior Credit Transactions- Principal Collateral Provisions

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Super Senior Credit Transactions Principal Collateral Provisions

DRAFT: 7 DECEMBER 2007

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Counterparty	Total # of Transactions	Total Notional	"Exposure" Calculation	Transaction Threshold*	Calculation Agent or Valuation Agent Determination of Exposure	Dispute Mechanism
Bank of America	1	USD 830,000,000	Notional minus mid-market value of Reference Obligation.	No collateral required as long as AIG is rated at least Aa3/AA- and the Class A-2 Notes of Mercury CDO II (one class below the Reference Obligation) are rated Aaa/AAA.	Valuation Agent (party demanding delivery or return of collateral)	AIGFP can elect for the mid-market value of Reference Obligation to be determined on the basis of quotations from reference market-makers for the purchase of the Reference Obligation. Subject to that modification, valuation disputes would fall back to the ISDA standard terms for collateral disputes (see, e.g., RBS where this standard mechanism is described).
Bank of Montreal	9	USD 1,603,500,000	For this TRS transaction, Exposure is defined as the sum of (i) LIBOR Breakage Amount on the floating leg minus (ii) any distributions payable by BMO minus (iii) the difference between the Final Price and the initial price of the Reference Obligation.	None	Valuation Agent (party demanding delivery or return of collateral)	Although the Valuation Agent determines the Exposure amount, the key determination for this purpose, the "Final Price", is determined jointly by AIG-FP and BMO based on indicative quotes received from four Reference Market-makers as agreed between AIG-FP and BMO. The documentation is silent regarding the consequences if the parties do not agree on Reference market-makers or market-makers do not quote, though a fallback to the ISDA standard terms for collateral disputes (see, e.g., RBS, where this standard mechanism is described) would be the most likely result.
Barclays	5	USD 1,500,000,000 + EUR 1,215,000,000	Principal balance of the Reference Obligation minus market value	7% as long as AIG is rated AA/Aa and Reference Obligation is rated at least in the Aa/A2 category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIG and/or the Reference Obligation	Valuation Agent (Barclays)	AIGFP may dispute and require a quotation as to the market value of the Reference Obligation by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
Calyon	6	USD 4,543,000,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least AA/Aa2; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	If the other party disputes the Valuation Agent's determination of market value, AIG-FP and Calyon agree that the determination of market value will be determined by an independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).

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Cash Equivalent Fund II	1	USD 150,000,000	Replacement transaction value, but instead of standard CSA definition, Valuation Agent is to use its good faith estimate of "mid-market (bid side)" pricing for amounts that would be payable for a replacement transaction	None	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.
CIBC	1	USD 604,000,000	Replacement transaction value (standard CSA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	8% as long as AIGFP is rated at least A-/A3 and CDS Transaction is rated Aaa	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.
Commodore IV	1	USD 220,000,000	No provision for any exchange of collateral			
Coral Purchasing (DZ Bank)	7	USD 1,799,100,000	Principal balance of the Reference Obligation minus market value. See Comments.	2% if rating of AIG or Reference Obligation falls below Aa3/AA- but not below A3/A-; zero if either rating falls below A3/A-. See Comments.	Calculation Agent (AIGFP)	None specified. Coral could dispute if AIGFP had not met the general requirement under the Credit Default Definitions applicable to this transaction that the Calculation Agent act in good faith and in a commercially reasonable manner in making its determinations.

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Counterparty	Total # of Transactions	Total Notional	"Exposure" Calculation	Transaction Threshold*	Calculation Agent or Valuation Agent Determination of Exposure	Dispute Mechanism
Coral Purchasing 2 (DZ Bank)	1	USD 850,000,000	Principal balance of the Reference Obligation minus market value. See Comments.	2% if rating of AIG or Reference Obligation falls below Aa3/AA- but not below A3/A-; zero if either rating falls below A3/A-. See Comments.	Calculation Agent (AIGFP)	None specified. Coral could dispute if AIGFP had not met the general requirement under the Credit Default Definitions applicable to this transaction that the Calculation Agent act in good faith and in a commercially reasonable manner in making its determinations.
Deutsche Bank	1	USD 161,000,000	Notional minus Reference Obligation value	10% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated Aaa/AAA, the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Calculation Agent (both parties, acting jointly)	If either party disagrees with Calculation Agent's determination, that party may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
Ft Dearborn CDO I	1	USD 500,000,000	Replacement transaction value (standard ISDA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the disputed amount passing back and forth as long as no quotations are received.
Georges Quay Funding I Limited	1	USD 100,000,000	No provision for any exchange of collateral			

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Counterparty	Total # of Transactions	Total Notional	"Exposure" Calculation	Transaction Threshold*	Calculation Agent or Valuation Agent Determination of Exposure	Dispute Mechanism
Goldman Sachs	44	USD 17,088,550,000	Notional minus Reference Obligation value	4% as long as AIGFP is rated in the AA/Aa category	Calculation Agent (joint)	Average of mid-market quotations from five dealers (excluding highest and lowest). The documentation is silent regarding the consequences if there are not adequate dealer quotations, but the most likely result is application of the Calculation Agent dispute provisions of the ISDA Master Agreement requiring the selection of an independent dealer by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties); provided that any independent dealer determination must be (i) substantially similar to the calculation of Goldman or AIGFP or (ii) in the range lying between the calculation of Goldman and AIGFP.
HSBC Bank USA, NA	1	USD 175,000,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least AA/Aa; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Calculation Agent (AIGFP)	If HSBC disagrees with Calculation Agent's determination, HSBC may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
HSBC PLC	1	EUR 345,000,000	Principal balance of the Reference Obligations minus market value	8% as long as AIG is rated AA/Aa and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIG and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.
Iona CDO I Limited	1	USD 1,350,000,000	No provision for any exchange of collateral			

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Counterparty	Total # of Transactions	Total Notional	"Exposure" Calculation	Transaction Threshold*	Calculation Agent or Valuation Agent Determination of Exposure	Dispute Mechanism
Merrill Lynch - Khaleej transaction	1	USD 502,500,000	Replacement transaction value (standard ISDA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	Either party may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties)
Merrill Lynch (other than Khaleej transaction)	21	USD 9,417,500,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Calculation Agent (ML)	None specified. AIGFP could dispute if Merrill had not met the general requirement under the Credit Default Definitions applicable to this transaction that the Calculation Agent act in good faith and in a commercially reasonable manner in making its determinations.
Rabobank (1)	6	USD 1,101,000,000	Notional minus Reference Obligation value	No collateral required as long as either (i) AIGFP is rated at least A2/A and Reference Obligation is rated Aaa/AAA or (ii) AIGFP is rated at least in the AA category.	Calculation Agent (AIGFP)	Rabo may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties)
Rabobank (2)	1	EUR 400,000,000	Replacement transaction value (standard CSA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	None	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers, if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.

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RBS	4	USD 1,350,000,000	Replacement transaction value (standard CSA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	None	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.
ReMo Finance (Dresdner)	1	USD 400,000,000	No provision for any exchange of collateral			
RFC CDO III	1	USD 637,500,000	Replacement transaction value (standard ISDA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	Either party may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
Societe General	38	USD 18,640,000,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least in the AA/Aa category; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Calculation Agent (AIGFP)	SocGen may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
Start 2005-B	1	USD 671,000,000	No provision for any exchange of collateral			
Start 2005-C	1	USD 325,000,000	No provision for any exchange of collateral			

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Counterparty	Total # of Transactions	Total Notional	"Exposure" Calculation	Transaction Threshold*	Calculation Agent or Valuation Agent Determination of Exposure	Dispute Mechanism
UBS (1)	4	USD 929,000,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated at least AA/Aa2; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Valuation Agent (party demanding delivery or return of collateral)	If AIG-FP disagrees with Valuation Agent's determination, AIG-FP may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
UBS (2)	5	USD 3,753,700,000	Replacement transaction value (standard CSA definition: Valuation Agent's estimate of mid-market of the amount that would be paid for a replacement transaction)	None	Valuation Agent (party demanding delivery or return of collateral)	ISDA standard. Based on four quotations (or less, if less than four quotations are received) at mid-market obtained from Reference Market-makers; if no quotations are received then the Valuation Agent's original determination is used. The next business day, the other party, seeking return of the disputed amount, would become Valuation Agent and would seek its own quotations; as a practical matter, if dealers are not quoting, the disputed amount would be returned based on this party's determination as Valuation Agent, with the parties then alternating as Valuation Agent daily going forward with the the disputed amount passing back and forth as long as no quotations are received.
Wachovia	6	USD 818,000,000	Notional minus Reference Obligation value	8% as long as AIGFP is rated AA/Aa2 and Reference Obligation is rated AAA; the Threshold is reduced based on a matrix that takes into account lower ratings of AIGFP and/or the Reference Obligation	Calculation Agent (AIGFP)	If Wachovia disagrees with Calculation Agent's determination, Wachovia may dispute and require determination by independent dealer selected by mutual agreement (or, if no agreement, selected by independent dealers separately selected by the parties).
* This column does not address the Threshold under a non-CDS specific ISDA Credit Support Annex, which Threshold applies with respect to all transactions under the relevant ISDA Master Agreement						

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Comments				

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Comments				
N.B.: The ISDA Master Agreement that applies to this transaction (position number 544102), with The Special Short Term Fund II is the agreement dated as of September 17, 2001, that was originally between AIGFP and The Special Short Term Fund I (see paragraph 13(c)(v) of the Credit Support Annex for the definition of Exposure)				
CIBC is asserting for policy reasons it needs to use the value provided by JPMChase at the end of last month, although JPMChase subsequently agreed with us a higher value.				
No Credit Support Annex				
Parties did not execute CSA on trade date, but agreed to execute CSA within 30 days following downgrade of AIG or the Reference Obligation below Aa3/AA- that will provide for determination of Exposure as described under "Exposure Calculation" and for a Threshold Amount described under "Transaction Threshold".				

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Comments				
Parties did not execute CSA on trade date, but agreed to execute CSA within 30 days following downgrade of AIG or the Reference Obligation below Aa3/AA- that will provide for determination of Exposure as described under "Exposure Calculation" and for a Threshold Amount described under "Transaction Threshold".				
CDS transaction in respect of assets held by Ft. Dearborn CDO I				
No Credit Support Annex				

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Comments				
Goldman has asserted that dealer quotations should be based on the mid of firm bid and offer quotations.				
No Credit Support Annex.				

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Comments				
Back-to-back transaction in respect of a synthetic CDO transaction.				
This TRS transaction is subject to a different ISDA/CSA than the transactions listed under Rabobank (1).				

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Comments				
No Credit Support Annex.				
CDS transaction in respect of assets held by RFC CDO III.				
No Credit Support Annex.				
No Credit Support Annex.				

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Comments				
The parties did not include transaction-specific collateral provisions for these transactions (unlike the UBS (1) transactions).				

Legacy Post	Deal Name	Inception Date	Incep Position	Notional (USD)	Counterparty	Series	Class	Comments	
573649	Iona CDO I	24-Aug-2004	1,350,000,000		Iona CDO I Limited		Senior Swap	No provision for any exchange of collateral	No Credit Support Annex
678580	Fort Dearborn	4-Aug-2005	500,000,000		CDO	2005-1	A-1/LA CDS transaction	Synthetic pay-as-you-go CDS transaction	
705235	Commodore CDO IV	19-Aug-2005	220,000,000		Commodore CDO IV	Floating Rate Variable Funding Notes due February 4, 2005	A-1(a)	No provision for any exchange of collateral	No Credit Support Annex
705688	START 2005-B	27-Oct-2005	671,000,000		Static Residential CDO 2005-B Corp.	Fixed Rate Variable Funding Notes	A-1	No provision for any exchange of collateral	No Credit Support Annex
730892	START 2005-C	20-Jan-2006	325,000,000		Static Residential CDO 2005-C Corp.	Fixed Rate Variable Funding Notes	A-1	No provision for any exchange of collateral	No Credit Support Annex
741929	RFC III	20-Jan-2006	637,500,000		RFC III	2005-1	A-1 CDS transaction	Synthetic pay-as-you-go CDS transaction	

Cell: E1

Comment: Adam Budnick:

Adam entered based on read of actual position in PASS

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)
715134	Mercury CDO II	1-Dec-05		830,000,000.00
549810	Bluegrass 2004-II	14-Apr-04		173,000,000.00
850249	Bluegrass 2004-II	12-Oct-06		75,000,000.00
511912	Davis Square I	16-Oct-03		192,500,000.00
511912	Davis Square I	16-Oct-03		192,500,000.00
511912	Davis Square I	16-Oct-03		192,500,000.00
544103	Duke VI	22-Mar-04		250,000,000.00
517874	Putnam 2002-1	10-Oct-03		176,000,000.00
517874	Putnam 2002-1	10-Oct-03		176,000,000.00
517874	Putnam 2002-1	10-Oct-03		176,000,000.00
713197	Ayresome CDO I	29-Nov-05		125,000,000.00
719016	Summer Street	15-Dec-05		725,000,000.00
713196	Verde	29-Nov-05		650,000,000.00
588983	House of Europe III	20-Oct-04	EUR	870,000,000
684915	House of Europe IV	5-Sep-05	EUR	345,000,000
588766	Davis Sq III	21-Oct-04		337,000,000.00
588767	Davis Sq III	21-Oct-04		1,000,000,000.00
693908	Davis Square V	30-Sep-05		1,740,000,000.00
572343	Duke 2004-7	12-Aug-04		144,000,000.00
680088	Monroe Harbor	18-Aug-05		970,000,000.00
680088	Monroe Harbor	18-Aug-05		352,000,000.00
544102	Duke VI	22-Mar-04		150,000,000.00
721696	Skybox	13-Dec-05		604,000,000.00
705198	Diogenes CDO I	4-Nov-05		248,000,000.00
670006	Gemstone CDO III	26-Jul-05		178,500,000.00
730365	Gemstone CDO IV	20-Jan-06		347,000,000.00
663427	Independence VI CDO	30-Jun-05		275,000,000.00
658684	Jupiter HG CDO	15-Jun-05		160,000,000.00
710822	Pine Mountain CDO	22-Nov-05		240,600,000.00
829256	Triaxx Prime CDO 2006-01	7-Sep-06		350,000,000.00
889552	Triaxx Prime CDO 2006-02	14-Dec-06		850,000,000.00
567239	Palisades	15-Jul-04		161,000,000.00
512761	Davis Square I	16-Oct-03		100,000,000.00
706100	Altius II	10-Nov-05		1,277,900,000.00
721694	Broderick	13-Dec-05		250,000.00
721694	Broderick	13-Dec-05		354,500,000.00
721694	Broderick	13-Dec-05		485,000,000.00
662634	Coolidge	22-Jun-05		274,700,000.00
572344	Duke 2004-7	12-Aug-04		129,650,000.00
572344	Duke 2004-7	12-Aug-04		100,000.00
608790	Dunhill	16-Dec-04		327,000,000.00
608790	Dunhill	16-Dec-04		250,000.00
751667	Fortius	8-Mar-06		390,000,000.00
586780	Glacier 2004-2A	12-Oct-04		324,800,000.00
586780	Glacier 2004-2A	12-Oct-04		100,000.00
783610	Hout Bay	19-May-06		825,000,000.00
635569	Huntington	29-Mar-05		406,500,000.00
635569	Huntington	29-Mar-05		250,000.00
539161	Independence V	25-Feb-04		200,000,000.00
678579	Ischus II	27-Jul-05		213,750,000.00
678579	Ischus II	27-Jul-05		50,000,000.00
680086	Jupiter III	10-Aug-05		1,299,500,000.00
680086	Jupiter III	10-Aug-05		250,000.00
727404	Kleros II	10-Jan-06		869,500,000.00

727404 Kleros II	10-Jan-06	250,000.00
702233 Lexington	25-Oct-05	199,500,000.00
702233 Lexington	25-Oct-05	250,000.00
594511 Mercury ABS CDO 2004-1	3-Nov-04	100,000.00
594511 Mercury ABS CDO 2004-1	3-Nov-04	299,800,000.00
548643 MKP Cdo III	7-Apr-04	140,000,000.00
642362 Orchid II	19-Apr-05	113,750,000.00
702234 Orient Point	25-Oct-05	649,750,000.00
702234 Orient Point	25-Oct-05	250,000.00
702234 Orient Point	25-Oct-05	647,250,000.00
589920 Reservoir Funding CDO Ltd	12-Oct-04	374,800,000.00
589920 Reservoir Funding CDO Ltd	12-Oct-04	100,000.00
615400 River North 2005-1	19-Jan-05	149,750,000.00
659462 Saturn Ventures 2005-1	9-Jun-05	267,750,000.00
721695 Sherwood II	15-Dec-05	322,250,000.00
655101 South Coast VII	25-May-05	773,500,000.00
655101 South Coast VII	25-May-05	250,000.00
734255 South Coast VIII	25-Jan-06	344,500,000.00
734255 South Coast VIII	25-Jan-06	250,000.00
892353 Triaxx Prime 2006-2	14-Dec-06	1,499,850,000.00
892353 Triaxx Prime 2006-2	14-Dec-06	1,499,850,000.00
820905 West Coast	26-Jul-06	1,187,950,000.00
820905 West Coast	26-Jul-06	1,187,850,000.00
750457 Montauk Point	28-Feb-06	175,000,000.00
684914 House of Europe IV	5-Sep-05	EUR 345,000,000
691130 Khaleej II	22-Sep-05	502,500,000.00
763150 Bernoulli	30-Mar-06	545,000,000.00
763151 Bernoulli	30-Mar-06	360,000,000.00
568715 Cascade	26-Jul-04	328,000,000.00
637598 Duke Funding VIII	5-Apr-05	812,000,000.00
635577 Fort Sheridan	30-Mar-05	100,000,000.00
635578 Fort Sheridan	30-Mar-05	780,000,000.00
678582 Glacier III	29-Jul-05	347,500,000.00
539162 Independence V	25-Feb-04	121,000,000.00
667755 Independence VI	30-Jun-05	400,000,000.00
635576 Jupiter II	29-Mar-05	880,000,000.00
655721 Kleros	3-Jun-05	426,000,000.00
547105 Lakeside II	31-Mar-04	1,035,000,000.00
594512 Mercury ABS CDO 2004-1	3-Nov-04	330,000,000.00
750456 Montauk Point	28-Feb-06	87,000,000.00
617612 Neptune 2004-1	27-Jan-05	132,000,000.00
672659 Neptune II	26-Jul-05	198,000,000.00
524614 South Coast IV	16-Dec-03	370,000,000.00
564646 South Coast V	7-Jul-04	373,000,000.00
589923 Straits Global ABS CDO	28-Oct-04	248,000,000.00
583384 Streeterville ABS CDO Ltd	1-Oct-04	650,000,000.00
667754 Toro	30-Jun-05	895,000,000.00
539164 Alexander Park	26-Feb-04	100,000,000.00
572342 Duke 2004-7	12-Aug-04	230,000,000.00
548644 MKP Cdo III	7-Apr-04	76,000,000.00
567240 Palisades	15-Jul-04	200,000,000.00
589921 Sherwood Funding ABS CDO	26-Oct-04	170,000,000.00
564647 South Coast V	7-Jul-04	325,000,000.00
588982 House of Europe III	20-Oct-04	400,000,000.00
763149 Bernoulli	30-Mar-06	400,000,000.00

680087	Jupiter III	10-Aug-05	400,000,000.00
655722	Kleros	3-Jun-05	424,000,000.00
632215	MKP Cdo IV	9-Mar-05	126,000,000.00
889551	Triaxx Prime CDO 2006-02	14-Dec-06	400,000,000.00
649529	Adirondack	11-May-05	267,500,000.00
649530	Adirondack	11-May-05	1,070,100,000.00
709054	Adirondack II	15-Nov-05	271,920,000.00
709055	Adirondack II	15-Nov-05	1,087,680,000.00
539163	Alexander Park	26-Feb-04	103,500,000.00
681588	Altius I	24-Aug-05	354,000,000.00
681589	Altius I	24-Aug-05	1,416,000,000.00
606572	Belle Haven 2004-1A	14-Dec-04	344,000,000.00
606573	Belle Haven 2004-1A	14-Dec-04	516,000,000.00
748777	BFC Genesee	28-Feb-06	189,000,000.00
643277	Camber 3	20-Apr-05	422,500,000.00
554322	Davis Sq. II	6-May-04	250,000,000.00
639874	Davis Square IV	6-Apr-05	387,000,000.00
639875	Davis Square IV	6-Apr-05	950,000,000.00
762602	Davis Square VI	30-Mar-06	274,000,000.00
762603	Davis Square VI	30-Mar-06	1,166,000,000.00
617609	Duke Funding High Grade I	27-Jan-05	660,000,000.00
617610	Duke Funding High Grade I	27-Jan-05	1,540,000,000.00
701179	G Street	20-Oct-05	266,000,000.00
701180	G Street	20-Oct-05	1,064,000,000.00
592821	Laguna ABS CDO	28-Oct-04	421,600,000.00
592822	Laguna ABS CDO	28-Oct-04	632,400,000.00
547106	Lakeside II	31-Mar-04	135,000,000.00
608791	Margate	20-Dec-04	600,000,000.00
632214	MKP CDO IV	9-Mar-05	154,000,000.00
721110	MKP CDO V	8-Dec-05	486,500,000.00
617611	Neptune 2004-1	27-Jan-05	132,000,000.00
583064	Putnam 2002-1	10-Sep-04	176,000,000.00
583065	Putnam 2002-1	15-Sep-04	176,000,000.00
611708	Putnam 2002-1	10-Dec-04	176,000,000.00
589922	Sherwood Funding ABS CDO	26-Oct-04	182,300,000.00
569773	Sierra Madre	29-Jul-04	400,000,000.00
569774	Sierra Madre	29-Jul-04	945,000,000.00
524615	South Coast IV	16-Dec-03	100,000,000.00
583385	Streeterville ABS CDO Ltd	1-Oct-04	200,000,000.00
734938	TABS 2005-4	26-Jan-06	264,000,000.00
606632	Witherspoon 2004-1A	15-Dec-04	258,000,000.00
606633	Witherspoon 2004-1A	15-Dec-04	602,000,000.00
560547	Whately	9-Jun-04	261,000,000.00
608792	Margate	20-Dec-04	205,000,000.00
623312	Summit RMBS CDO I, Ltd.	16-Feb-05	268,000,000.00
647103	Longport II	27-Apr-05	195,000,000.00
667756	Vertical	28-Jun-05	277,200,000.00
750608	Ischus HG	6-Mar-06	1,041,500,000.00
751111	Long Hill	7-Mar-06	410,000,000.00
751111	Long Hill	7-Mar-06	125,000,000.00
829257	Triaxx Prime CDO 2006-1	7-Sep-06	1,900,000,000.00
554321	Davis Sq. II	6-May-04	75,000,000.00
554321	Davis Sq. II	6-May-04	120,000,000.00
554321	Davis Sq. II	6-May-04	75,000,000.00
554321	Davis Sq. II	6-May-04	98,000,000.00

554321 Davis Sq. II	6-May-04	225,000,000.00
554321 Davis Sq. II	6-May-04	225,000,000.00
575649 Iona CDO I	24-Aug-04	1,350,000,000.00
678580 Fort Dearborn	4-Aug-05	500,000,000.00
705235 Commodore CDO IV	19-Aug-05	220,000,000.00
705688 START 2005-B	27-Oct-05	671,000,000.00
730892 START 2005-C	20-Jan-06	325,000,000.00
741929 RFC III	20-Jan-06	637,500,000.00

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Wachovia
Iona CDO I Limited
CDO
Commodore CDO IV
Static Residential CDO 2005-B Corp.
Static Residential CDO 2005-C Corp.
RFC III

Series	Class
Senior Secured Floating Rate Notes due 2045	A-1
2004-2	A1TB
2004-2	A1TA
2003-1	A1B
2003-1	A1C
2003-1	A1D
2004-6	Series 3 Notes
2002-1	A-1MT-A
2002-1	A-1MT-B
2002-1	A-1MT-C
Floating Rate Secured Notes due 2045	A-1a
2005-HG1	A-1
Floating Rate Notes	A-1
Floating Rate Notes	A
Floating Rate Notes	A1
2004-3	A1LT
2004-3	commercial paper
2005-5	commercial paper
2004-7	1A1
2005-1	A-1A
2005-1	A-1B
2004-6	Series 2 Notes
2005-1	Supersenior Swap
Floating Rate Notes due 15 December 2043	A-1
Floating Rate Notes due 26 July 2040	A-2
Floating Rate Notes due February 2041	A-1
First Priority Senior Secured Floating Rate Notes due 2041	A-1
First Priority Senior Floating Rate Notes due 2041	A-1A
Floating Rate Notes due 16 November 2045	A-1
First Priority Senior Secured Floating Rate Notes due March 2039	A-1
First Priority Senior Secured Floating Rate Notes due October 2039	A-1A
2004-1	A1A
2003-1	A1A
2005-2	A-1
2005-1	A-1V
2005-1	A-1NVA
2005-1	A-1NVB
2005-1	A-1
2004-7	1A2
2004-7	1A2v
2004-1	A1NV
2004-1	A1VA
2006-1A	A-1
2004-2	A1NV
2004-2	A1V
2006-1	A-1
2005-1	A-1A
2005-1	A-1B
N/A	A1
2005-2	A-1A
2005-2	A-1B
2005-3	A-1NV
2005-3	A-1VA
2006-1	A-1NV

2006-1	A-1V
2005-1	A-1ANV
2005-1	A-1B
2004-1	A1VA
2004-1	A1NV
N/A	A1
2005-2	A-1
2005-1	A-1NVB
2005-1	A-1V
2005-1	A-1NVA
2004-1	A1NV
2004-1	A1V
2005-1	A1
2005-1	A-1
2005-2	A-1
N/A	A-1ANV
N/A	A-1B
N/A	A-1NV
N/A	A-1V
2006-2A	A-1B1
2006-2A	A-1B2
2006-1A	A-1A
2006-1A	A-1B
2006-1A	A-1
Floating Rate Notes	A1
2005-2	Supersenior Swap
2006-1	A-1A
2006-1	A-1B
2004-1	A1
2005-8	A1S
2005-1	A1
2005-1	A1
2005-3	A-1
N/A	A1
N/A	A-1
2005-2	A1
2005-1	A-1
N/A	A1
2004-1	A1VB
2006-1A	A-1
2004-1	A1LA
2005-2	A-1
N/A	A1
N/A	A1
2004-2	A1
N/A	A1
2005-1	A
2004-1	A1
2004-7	1A1
N/A	A1
2004-1	A1A
2004-1	A1
N/A	A1
Floating Rate Notes	A
2006-1	A-1A

2005-3	A-1VB
2005-1	A-1
N/A	A1
First Priority Senior Secured Floating Rate Notes due October 2039	A-1A
2005-1	A-1LT
2005-1	commercial paper
2005-2	A-1LT
2005-2	commercial paper
2004-1	A1
2005-1	A-1LT
2005-1	commercial paper
2004-1	A1ST
2004-1	commercial paper
2006-1A	A-1LA
N/A	A-1
2004-2	A1D MT
2005-4	A-1LT
2005-4	commercial paper
2006-6A	A-1LT-a
2006-6A	commercial paper
2005-HG1	A1LT
2005-HG1	commercial paper
2005-1	A-1LT
2005-1	commercial paper
2004-1	A1ST
2004-1	commercial paper
N/A	A1
2004-1	A1S
N/A	A1
N/A	A1
2004-1	A1LA
2002-1	A-1LT-E
2002-1	A-1LT-J
2002-1	A-1LT-D
2004-1	A1
2004-1	A1A
2004-1	commercial paper
N/A	A1
N/A	A1
2005-4	A
2004-1	A1
2004-1	A1
2004-1	A1A
2004-1	A1S
2005-1	A-1S
2005-2	A1S
2005-1	A-1
2006-HG1A	A1S
2006-1A	A-S1VF
2006-1A	A-S2T
First Priority Senior Secured Floating Rate Notes due March 3, 2039	A-1
2004-2	A1A MT
2004-2	A1B MT
2004-2	A1C MT
2004-2	A1A MM

2004-2	A1B MM
2004-2	A1C MM
	Senior Swap
2005-1	A-1LA CDS transaction
Floating Rate Variable Funding Notes due February 4, 2005	A-1(a)
Fixed Rate Variable Funding Notes	A-1
Fixed Rate Variable Funding Notes	A-1
2005-1	A-1 CDS transaction

37532

Synthetic pay-as-you go

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position</u>	<u>Notional (USD)</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>
715134	Mercury CDO II	1-Dec-2005	830,000,000		BofA	Senior Secured Floating Rate Notes due 2045	A-1

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
549810	Bluegrass 2004-II	14-Apr-2004		173,000,000	BMO	2004-2	A1TB
850249	Bluegrass 2004-II	12-Oct-2006		75,000,000	BMO	2004-2	A1TA
511912	Davis Square I	16-Oct-2003		192,500,000	BMO	2003-1	A1B
511912	Davis Square I	16-Oct-2003		192,500,000	BMO	2003-1	A1C
511912	Davis Square I	16-Oct-2003		192,500,000	BMO	2003-1	A1D
544103	Duke VI	22-Mar-2004		250,000,000	BMO	2004-6	Series 3 Notes
517874	Putnam 2002-1	10-Oct-2003		176,000,000	BMO	2002-1	A-1MT-A
517874	Putnam 2002-1	10-Oct-2003		176,000,000	BMO	2002-1	A-1MT-B
517874	Putnam 2002-1	10-Oct-2003		176,000,000	BMO	2002-1	A-1MT-C
				1,603,500,000			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional	Cterparty	Series	Class
713197	Ayresome CDO I	29-Nov-2005	USD	125,000,000	Barclays	Floating Rate Secured Notes due 2045	A-1a
719016	Summer Street	15-Dec-2005	USD	725,000,000	Barclays	2005-HG1	A-1
713196	Verde	29-Nov-2005	USD	650,000,000	Barclays	Floating Rate Notes	A-1
				USD 1,500,000,000			
588983	House of Europe III	20-Oct-2004	EUR	870,000,000	Barclays	Floating Rate Notes	A
684915	House of Europe IV	5-Sep-2005	EUR	345,000,000	Barclays	Floating Rate Notes	A1
				EUR 1,215,000,000			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
588766	Davis Sq III	21-Oct-2004		337,000,000	Calyon	2004-3	A1LT
588767	Davis Sq III	21-Oct-2004		1,000,000,000	Calyon	2004-3	<i>commercial paper</i>
693908	Davis Square V	30-Sep-2005		1,740,000,000	Calyon	2005-5	<i>commercial paper</i>
572343	Duke 2004-7	12-Aug-2004		144,000,000	Calyon	2004-7	1A1
680088	Monroe Harbor	18-Aug-2005		970,000,000	Calyon	2005-1	A-1A
680088	Monroe Harbor	18-Aug-2005		352,000,000	Calyon	2005-1	A-1B
				4,543,000,000			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
544102	Duke VI	22-Mar-2004		150,000,000	Cash Eq. Fund	2004-6	Series 2 Notes

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
721696	Skybox	13-Dec-2005		604,000,000	CIBC	2005-1	Supersenior Swap

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
Coral (1)							
705198	Diogenes CDO I	4-Nov-2005		248,000,000	Coral Purchasing	Floating Rate Notes due 15 December 2043	A-1
670006	Gemstone CDO III	26-Jul-2005		178,500,000	Coral Purchasing	Floating Rate Notes due 26 July 2040	A-2
730365	Gemstone CDO IV	20-Jan-2006		347,000,000	Coral Purchasing	Floating Rate Notes due February 2041	A-1
663427	Independence VI CDO	30-Jun-2005		275,000,000	Coral Purchasing	First Priority Senior Secured Floating Rate Notes due 2041	A-1
658684	Jupiter HG CDO	15-Jun-2005		160,000,000	Coral Purchasing	First Priority Senior Floating Rate Notes due 2041	A-1A
710822	Pine Mountain CDO	22-Nov-2005		240,600,000	Coral Purchasing	Floating Rate Notes due 16 November 2045	A-1
829256	Triaxx Prime CDO 2006-01	7-Sep-2006		<u>350,000,000</u>	Coral Purchasing	First Priority Senior Secured Floating Rate Notes due March 2039	A-1
				1,799,100,000			
Coral (2)							
889552	Triaxx Prime CDO 2006-02	14-Dec-2006		<u>850,000,000</u>	Coral Purchasing 2	First Priority Senior Secured Floating Rate Notes due October 2039	A-1A
				2,649,100,000			

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position</u>	<u>Notional (USD)</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>
567239	Palisades	15-Jul-2004		161,000,000	DB	2004-1	A1A

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position</u>	<u>Notional (USD)</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>
512761	Davis Square I	16-Oct-2003		100,000,000	George Quay	2003-1	A1A

Legacy Posid	Deal Name	Inception Date	Incep Position Notional (USD)	Cterparty	Series	Class
706100	Altius II	10-Nov-2005	1,277,900,000	GS	2005-2	A-1
721694	Broderick	13-Dec-2005	250,000	GS	2005-1	A-1V
721694	Broderick	13-Dec-2005	354,500,000	GS	2005-1	A-1NVA
721694	Broderick	13-Dec-2005	485,000,000	GS	2005-1	A-1NVB
662634	Coolidge	22-Jun-2005	274,700,000	GS	2005-1	A-1
572344	Duke 2004-7	12-Aug-2004	129,650,000	GS	2004-7	1A2
572344	Duke 2004-7	12-Aug-2004	100,000	GS	2004-7	1A2v
608790	Dunhill	16-Dec-2004	327,000,000	GS	2004-1	A1NV
608790	Dunhill	16-Dec-2004	250,000	GS	2004-1	A1VA
751667	Fortius	8-Mar-2006	390,000,000	GS	2006-1A	A-1
586780	Glacier 2004-2A	12-Oct-2004	324,800,000	GS	2004-2	A1NV
586780	Glacier 2004-2A	12-Oct-2004	100,000	GS	2004-2	A1V
783610	Hout Bay	19-May-2006	825,000,000	GS	2006-1	A-1
635569	Huntington	29-Mar-2005	406,500,000	GS	2005-1	A-1A
635569	Huntington	29-Mar-2005	250,000	GS	2005-1	A-1B
539161	Independence V	25-Feb-2004	200,000,000	GS	N/A	A1
678579	Ischus II	27-Jul-2005	213,750,000	GS	2005-2	A-1A
678579	Ischus II	27-Jul-2005	50,000,000	GS	2005-2	A-1B
680086	Jupiter III	10-Aug-2005	1,299,500,000	GS	2005-3	A-1NV
680086	Jupiter III	10-Aug-2005	250,000	GS	2005-3	A-1VA
727404	Kleros II	10-Jan-2006	869,500,000	GS	2006-1	A-1NV
727404	Kleros II	10-Jan-2006	250,000	GS	2006-1	A-1V
702233	Lexington	25-Oct-2005	199,500,000	GS	2005-1	A-1ANV
702233	Lexington	25-Oct-2005	250,000	GS	2005-1	A-1B
594511	Mercury ABS CDO 2004-1	3-Nov-2004	100,000	GS	2004-1	A1VA
594511	Mercury ABS CDO 2004-1	3-Nov-2004	299,800,000	GS	2004-1	A1NV
548643	MKP Cdo III	7-Apr-2004	140,000,000	GS	N/A	A1
642362	Orchid II	19-Apr-2005	113,750,000	GS	2005-2	A-1
702234	Orient Point	25-Oct-2005	649,750,000	GS	2005-1	A-1NVB
702234	Orient Point	25-Oct-2005	250,000	GS	2005-1	A-1V
702234	Orient Point	25-Oct-2005	647,250,000	GS	2005-1	A-1NVA
589920	Reservoir Funding CDO Ltd	12-Oct-2004	374,800,000	GS	2004-1	A1NV
589920	Reservoir Funding CDO Ltd	12-Oct-2004	100,000	GS	2004-1	A1V
615400	River North 2005-1	19-Jan-2005	149,750,000	GS	2005-1	A1
659462	Saturn Ventures 2005-1	9-Jun-2005	267,750,000	GS	2005-1	A-1
721695	Sherwood II	15-Dec-2005	322,250,000	GS	2005-2	A-1
655101	South Coast VII	25-May-2005	773,500,000	GS	N/A	A-1ANV
655101	South Coast VII	25-May-2005	250,000	GS	N/A	A-1B

Legacy Posid	Deal Name	Inception Date	Incep Position Notional (USD)	Cterparty	Series	Class
734255	South Coast VIII	25-Jan-2006	344,500,000	GS	N/A	A-1NV
734255	South Coast VIII	25-Jan-2006	250,000	GS	N/A	A-1V
892353	Triaxx Prime 2006-2	14-Dec-2006	1,499,850,000	GS	2006-2A	A-1B1
892353	Triaxx Prime 2006-2	14-Dec-2006	1,499,850,000	GS	2006-2A	A-1B2
820905	West Coast	26-Jul-2006	1,187,950,000	GS	2006-1A	A-1A
820905	West Coast	26-Jul-2006	1,187,850,000	GS	2006-1A	A-1B
			17,088,550,000			

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position Notional (USD)</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>	<u>ISDA</u>
750457	Montauk Point	28-Feb-2006	175,000,000	HSBC	2006-1A	A-1	3-Oct-02

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position</u>	<u>Notional</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>
684914	House of Europe IV	5-Sep-2005	EUR	345,000,000	HSBC PLC	Floating Rate Notes	A1

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class	Comments
691130	Khaleej II	22-Sep-2005		502,500,000	ML	2005-2	Supersenior Swap	Synthetic pay-as-you go CDS transaction

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
763150	Bernoulli	30-Mar-2006		545,000,000	ML	2006-1	A-1A
763151	Bernoulli	30-Mar-2006		360,000,000	ML	2006-1	A-1B
568715	Cascade	26-Jul-2004		328,000,000	ML	2004-1	A1
637598	Duke Funding VIII	5-Apr-2005		812,000,000	ML	2005-8	A1S
635577	Fort Sheridan	30-Mar-2005		100,000,000	ML	2005-1	A1
635578	Fort Sheridan	30-Mar-2005		780,000,000	ML	2005-1	A1
678582	Glacier III	29-Jul-2005		347,500,000	ML	2005-3	A-1
539162	Independence V	25-Feb-2004		121,000,000	ML	N/A	A1
667755	Independence VI	30-Jun-2005		400,000,000	ML	N/A	A-1
635576	Jupiter II	29-Mar-2005		880,000,000	ML	2005-2	A1
655721	Kleros	3-Jun-2005		426,000,000	ML	2005-1	A-1
547105	Lakeside II	31-Mar-2004		1,035,000,000	ML	N/A	A1
594512	Mercury ABS CDO 2004-1	3-Nov-2004		330,000,000	ML	2004-1	A1VB
750456	Montauk Point	28-Feb-2006		87,000,000	ML	2006-1A	A-1
617612	Neptune 2004-1	27-Jan-2005		132,000,000	ML	2004-1	A1LA
672659	Neptune II	26-Jul-2005		198,000,000	ML	2005-2	A-1
524614	South Coast IV	16-Dec-2003		370,000,000	ML	N/A	A1
564646	South Coast V	7-Jul-2004		373,000,000	ML	N/A	A1
589923	Straits Global ABS CDO	28-Oct-2004		248,000,000	ML	2004-2	A1
583384	Streeterville ABS CDO Ltd	1-Oct-2004		650,000,000	ML	N/A	A1
667754	Toro	30-Jun-2005		895,000,000	ML	2005-1	A
				9,417,500,000			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional	Cterparty	Series	Class	ISDA
Rabo (1)								
539164	Alexander Park	26-Feb-2004	USD	100,000,000	Rabo	2004-1	A1	8-Apr-04
572342	Duke 2004-7	12-Aug-2004	USD	230,000,000	Rabo	2004-7	1A1	24-Mar-04
548644	MKP Cdo III	7-Apr-2004	USD	76,000,000	Rabo	N/A	A1	24-Mar-04
567240	Palisades	15-Jul-2004	USD	200,000,000	Rabo	2004-1	A1A	24-Mar-04
589921	Sherwood Funding ABS CDO	26-Oct-2004	USD	170,000,000	Rabo	2004-1	A1	26-Oct-04
564647	South Coast V	7-Jul-2004	USD	<u>325,000,000</u>	Rabo	N/A	A1	24-Mar-04
				USD 1,101,000,000				
Rabo (2)								
588982	House of Europe III	20-Oct-2004	EUR	400,000,000	Rabo	Floating Rate Notes	A	15-Sep-98

Legacy Posid	Deal Name	Inception Date	Incep Position Notional (USD)	Cterparty	Series	Class
763149	Bernoulli	30-Mar-2006	400,000,000	RBS	2006-1	A-1A
680087	Jupiter III	10-Aug-2005	400,000,000	RBS	2005-3	A-1VB
655722	Kleros	3-Jun-2005	424,000,000	RBS	2005-1	A-1
632215	MKP Cdo IV	9-Mar-2005	126,000,000	RBS	N/A	A1
			1,350,000,000			

<u>Legacy Posid</u>	<u>Deal Name</u>	<u>Inception Date</u>	<u>Incep Position</u>	<u>Notional (USD)</u>	<u>Cterparty</u>	<u>Series</u>	<u>Class</u>
889551	Triaxx Prime CDO 2006-02	14-Dec-2006		400,000,000	ReMoFinance	First Priority Senior Secured Floating Rate Notes due October 2039	A-1A

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
649529	Adirondack	11-May-2005		267,500,000	SocGen	2005-1	A-ILT
649530	Adirondack	11-May-2005		1,070,100,000	SocGen	2005-1	<i>commercial paper</i>
709054	Adirondack II	15-Nov-2005		271,920,000	SocGen	2005-2	A-ILT
709055	Adirondack II	15-Nov-2005		1,087,680,000	SocGen	2005-2	<i>commercial paper</i>
539163	Alexander Park	26-Feb-2004		103,500,000	SocGen	2004-1	A1
681588	Altius I	24-Aug-2005		354,000,000	SocGen	2005-1	A-ILT
681589	Altius I	24-Aug-2005		1,416,000,000	SocGen	2005-1	<i>commercial paper</i>
606572	Belle Haven 2004-1A	14-Dec-2004		344,000,000	SocGen	2004-1	A1ST
606573	Belle Haven 2004-1A	14-Dec-2004		516,000,000	SocGen	2004-1	<i>commercial paper</i>
748777	BFC Genesee	28-Feb-2006		189,000,000	SocGen	2006-1A	A-ILA
643277	Camber 3	20-Apr-2005		422,500,000	SocGen	N/A	A-1
554322	Davis Sq. II	6-May-2004		250,000,000	SocGen	2004-2	A1D MT
639874	Davis Square IV	6-Apr-2005		387,000,000	SocGen	2005-4	A-ILT
639875	Davis Square IV	6-Apr-2005		950,000,000	SocGen	2005-4	<i>commercial paper</i>
762602	Davis Square VI	30-Mar-2006		274,000,000	SocGen	2006-6A	A-ILT-a
762603	Davis Square VI	30-Mar-2006		1,166,000,000	SocGen	2006-6A	<i>commercial paper</i>
617609	Duke Funding High Grade I	27-Jan-2005		660,000,000	SocGen	2005-HG1	A1LT
617610	Duke Funding High Grade I	27-Jan-2005		1,540,000,000	SocGen	2005-HG1	<i>commercial paper</i>
701179	G Street	20-Oct-2005		266,000,000	SocGen	2005-1	A-ILT
701180	G Street	20-Oct-2005		1,064,000,000	SocGen	2005-1	<i>commercial paper</i>
592821	Laguna ABS CDO	28-Oct-2004		421,600,000	SocGen	2004-1	A1ST
592822	Laguna ABS CDO	28-Oct-2004		632,400,000	SocGen	2004-1	<i>commercial paper</i>
547106	Lakeside II	31-Mar-2004		135,000,000	SocGen	N/A	A1
608791	Margate	20-Dec-2004		600,000,000	SocGen	2004-1	A1S
632214	MKP CDO IV	9-Mar-2005		154,000,000	SocGen	N/A	A1
721110	MKP CDO V	8-Dec-2005		486,500,000	SocGen	N/A	A1
617611	Neptune 2004-1	27-Jan-2005		132,000,000	SocGen	2004-1	A1LA
583064	Putnam 2002-1	10-Sep-2004		176,000,000	SocGen	2002-1	A-ILT-E
583065	Putnam 2002-1	15-Sep-2004		176,000,000	SocGen	2002-1	A-ILT-J
611708	Putnam 2002-1	10-Dec-2004		176,000,000	SocGen	2002-1	A-ILT-D
589922	Sherwood Funding ABS CDO	26-Oct-2004		182,300,000	SocGen	2004-1	A1
569773	Sierra Madre	29-Jul-2004		400,000,000	SocGen	2004-1	A1A
569774	Sierra Madre	29-Jul-2004		945,000,000	SocGen	2004-1	<i>commercial paper</i>
524615	South Coast IV	16-Dec-2003		100,000,000	SocGen	N/A	A1
583385	Streetsville ABS CDO Ltd	1-Oct-2004		200,000,000	SocGen	N/A	A1

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
734938	TABS 2005-4	26-Jan-2006		264,000,000	SocGen	2005-4	A
606632	Witherspoon 2004-1A	15-Dec-2004		258,000,000	SocGen	2004-1	A1
606633	Witherspoon 2004-1A	15-Dec-2004		602,000,000	SocGen	2004-1	A1
				18,640,000,000			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
UBS (1)							
560547	Whately	9-Jun-2004		261,000,000	UBS	2004-1	A1A
608792	Margate	20-Dec-2004		205,000,000	UBS	2004-1	A1S
623312	Summit RMBS CDO I, Ltd.	16-Feb-2005		268,000,000	UBS	2005-1	A-1S
647103	Longport II	27-Apr-2005		195,000,000	UBS	2005-2	A1S
				<u>929,000,000</u>			
UBS (2)							
667756	Vertical	28-Jun-2005		277,200,000	UBS	2005-1	A-1
750608	Ischus HG	6-Mar-2006		1,041,500,000	UBS	2006-HG1A	A1S
751111	Long Hill	7-Mar-2006		410,000,000	UBS	2006-1A	A-S1VF
751111	Long Hill	7-Mar-2006		125,000,000	UBS	2006-1A	A-S2T
						First Priority Senior Secured Floating Rate Notes due March 3,	
829257	Triaxx Prime CDO 2006-1	7-Sep-2006		1,900,000,000	UBS	2039	A-1
				<u>3,753,700,000</u>			

Legacy Posid	Deal Name	Inception Date	Incep Position	Notional (USD)	Cterparty	Series	Class
554321	Davis Sq. II	6-May-2004		75,000,000	Wachovia	2004-2	A1A MT
554321	Davis Sq. II	6-May-2004		120,000,000	Wachovia	2004-2	A1B MT
554321	Davis Sq. II	6-May-2004		75,000,000	Wachovia	2004-2	A1C MT
554321	Davis Sq. II	6-May-2004		98,000,000	Wachovia	2004-2	A1A MM
554321	Davis Sq. II	6-May-2004		225,000,000	Wachovia	2004-2	A1B MM
554321	Davis Sq. II	6-May-2004		225,000,000	Wachovia	2004-2	A1C MM
				818,000,000			