Central bank policy rates

Bank for International Settlements
About

The BIS central bank policy rates data set tracks the evolution of policy rates across the world. The policy rate is an important instrument used by central banks to implement their monetary policy.

The central bank policy rates data set features long time series for more than 40 advanced and emerging market economies, on a daily and monthly frequency.

Metadata

Methodology

3 Oct 2023

Long series on central bank policy rates

The data set presents the target or, when that is not available, the traded rate for the central bank's main policy instrument. Several central banks implement their monetary policy based on more than one interest rate. For central banks that communicate a target band, the middle of the band is shown unless the central bank has suggested that a different rate be shown. For central banks that changed their main policy instruments during the period covered in the data set, the BIS time series show the sequence of policy instruments used to conduct monetary policy in consecutive periods. The documentation identifies the breaks for all these time series.

Research and publications

17 Sep 2017

Recent enhancements to the BIS statistics

The BIS regularly seeks to enhance its statistical offerings to support monetary and financial stability analysis, in close coordination with central banks and other national authorities and international organisations. The exposure of economies to foreign currency risk is one potential source of vulnerability that has received increased attention in recent years, and the relevant data gaps are being addressed in the second phase of the Data Gaps Initiative (DGI) endorsed by the G20 (BIS-FSB-IMF (2015), FSB-IMF (2017)).

Concurrently with this issue of the Quarterly Review, the BIS is expanding the data it publishes on exchange rates, on the currency composition of cross-border positions and on...

Glossary

FAQs

How often and when are the policy rate series updated?

What are the main sources for the policy rates series?

What is the main policy rate and how is it selected?

Which interest rate does the BIS publish for periods when monetary policy was not conducted with an interest rate instrument?

Which interest rate does the BIS publish when the central bank communicates a target band/corridor?

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