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The Economics of Bank Restructuring Understanding the Options

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IMF STAFF POSITION NOTES

The Economics of Bank Restructuring : Understanding the Options

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Publication Date:	June 5, 2009
Electronic Access:	Free Full Text (/~/media/Websites/IMF/imported-full-text-pdf/external/pubs/ft/spn/2009/_spn0912.ashx) . Use the free Adobe Acrobat Reader (http://www.adobe.com/acrobat/reader) to view this PDF file
Summary:	Based on a simple framework, this note clarifies the economics behind bank restructuring and evaluates various restructuring options for systemically important banks. The note assumes that the government aims to reduce the probability of a bank's default and keep the burden on taxpayers at a minimum. The note also acknowledges that the design of any restructuring needs to take into consideration the payoffs and incentives for the various key stakeholders (i.e., shareholders, debt holders, and government).
Series:	Staff Position Note No. 2009/12
Subject:	Bank restructuring

ENGLISH

Publication Date:	June 5, 2009
ISBN/ISSN:	9781462337422/2072-3202
Stock No:	SPNEA2009012
Price:	\$10.00 (Academic Rate:\$10.00)
Format:	Paper
Pages:	39

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