



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

9-7-2008

In Rescue to Stabilize Lending, U.S. Takes Over Mortgage Finance Titans

Stephen Labaton

Edmunds L. Andrews

<https://elischolar.library.yale.edu/ypfs-documents/3765>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

Sep 7, 2008

In Rescue to Stabilize Lending, U.S. Takes Over Mortgage Finance Titans

STEPHEN LABATON
EDMUND L. ANDREWSS

Summary

— The Bush administration seized control of the nation's two largest mortgage finance companies on Sunday, seeking to shrink drastically their outside influence on Wall Street and on Capitol Hill while at the same time counting on them to pull the nation out of its worst housing crisis in decades.

Recommended Citation: Labaton, Stephen, and Edmund L. Andrews. "In Rescue to Stabilize Lending, U.S. Takes Over Mortgage Finance Titans." The New York Times. The New York Times, September 8, 2008. <https://www.nytimes.com/2008/09/08/business/08fannie.html>.

[View Full Article](#)