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March 24, 2008

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Randall W. Forsyth

Summary

The Panic of 2008 has spurred a vast expansion of the Fed's powers and responsibilities, from traditional commercial banking to the entire financial markets. Already the calls are being heard for comparable regulation of institutions that now, effectively, have become the central bank's charges.

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Recommended Citation

Forsyth, Randall, "Should the Fed Regulate Wall Street?," *Barrons*, March 24, 2008, <https://www.barrons.com/articles/SB120614212454856193>