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## **New York Fed Announces Terms for March TSLF Options Program - FEDERAL RESERVE BANK of NEW YORK**

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New York Fed Announces Terms for March TSLF Options Program

February 26, 2009

As part of the TSLF Options Program (TOP), the Federal Reserve Bank of New York will offer options on TSLF Schedule 2 loans spanning March quarter-end. The program will operate according to the following schedule, with all other parameters consistent with the previously published terms and conditions.

March quarter-end

|                         |                 |
|-------------------------|-----------------|
| Loan collateral         | Schedule 2      |
| Fixed loan rate         | 0.2500 percent  |
| Total offering amount   | \$50 billion    |
| Maximum award           | 20% of offering |
| Minimum option fee rate | 0.0100 percent  |
| Option auction date     | March 3, 2009   |

|                      |                |
|----------------------|----------------|
| Start time           | 02:00 p.m. ET  |
| Close time           | 02:30 p.m. ET  |
| Option exercise date | March 26, 2009 |
| Loan settlement date | March 27, 2009 |
| Loan term            | 7-day          |
| Loan maturity date   | April 3, 2009  |

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[https://www.newyorkfed.org/markets/top\\_sto22609.html](https://www.newyorkfed.org/markets/top_sto22609.html)