Altor Equity Partners AB, Bure Equity AB acquires Max Matthiessen AB from The Swedish National Debt Office

FactSet
Altor Equity Partners AB, Bure Equity AB acquires Max Matthiessen AB from The Swedish National Debt Office

Altor Equity Partners AB and Bure Equity AB acquired the entire share capital of Max Matthiessen AB from The Swedish National Debt Office for SEK500 million (US$61.8 million) in cash. The offer price is adjusted for potential dividends to The Swedish National Debt Office, of which SEK150 million (US$18.5 million) is to be paid in interest on 30 April 2010. The Swedish National Debt Office acquired Max Matthiessen AB in a government bailout move in November 2007. The deal closed after it received customary regulatory approvals. On 01 April 2009, the European Commission gave its approval on the transaction.

Announced / Closed
11 Feb '09 / 19 May '09

Deal Type
Acquisition / Merger

Transaction Value
61.80 (M)

Sales
-

Currency
USD

Country
Sweden

Industry
Insurance Brokers/Services