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United States: Department of the Treasury

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Treasury Department Agrees to Be Named as a Selling Shareholder in General Motors' Registration Statement for Its Initial Public Offering

8/18/2010

WASHINGTON – The U.S. Department of the Treasury today announced that it has agreed to be named as a selling shareholder of common stock in General Motors Company's (GM) registration statement on Form S-1 filed with the Securities and Exchange Commission (SEC) for a proposed initial public offering. Treasury will retain the right, at all times, to decide whether and at what level to participate in the offering.

Treasury owns 60.8 percent of the common stock of GM as well as \$2.1 billion of Series A preferred stock. The proposed initial public offering will not include the Series A preferred stock held by Treasury.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. When available, copies of the preliminary prospectus relating to the offering may be obtained for free by visiting the SEC website at <http://www.sec.gov>. Alternatively, the preliminary prospectus may be obtained by contacting:

. Morgan Stanley & Co. Incorporated, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, telephone 1-866-718-1649, or by sending email to prospectus@morganstanley.com

. J.P. Morgan Securities Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone 1-866-803-9204

This news release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.