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Banco Espírito Santo informs about the Portuguese State guarantee

Following the information released on the 24th October 2008, Banco Espírito Santo informs it was notified today of the approval by the Treasury and Finance Secretary of State, not yet published in the Official Gazette (Diário da República), of the Portuguese State guarantee to fulfil the obligations regarding principal and interests of its forthcoming debt issue up to €1.5 billion, with a 3 year maturity.

Lisbon, 27th November 2008

BANCO ESPÍRITO SANTO, S.A.