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12-9-2013

### Treasury Sells Final Shares of GM Common Stock

United States: Department of the Treasury

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## Treasury Sells Final Shares of GM Common Stock

12/9/2013

### *Efforts Saved Jobs, Helped Stabilize Economy During Financial Crisis*

**WASHINGTON** – As the Troubled Asset Relief Program (TARP) continues to wind down, the U.S. Department of the Treasury today announced that it has sold all of the remaining shares of General Motors (GM) common stock.

“The President’s leadership in responding to the financial crisis helped stabilize the auto industry, and prevent another Great Depression. With the final sale of GM stock, this important chapter in our nation’s history is now closed,” said Treasury Secretary Jacob J. Lew. “The President understood that inaction could have cost the broader economy more than one million jobs, billions in lost personal savings, and significantly reduced economic production. As a result of his efforts, which built on those of the previous Administration, more than 370,000 new auto jobs have been created, and all three U.S. automakers are profitable, competitive, and growing.”

Treasury has recouped a total of \$39 billion from the original GM investment. To date, Treasury has recovered a total of \$432.7 billion on all TARP investments - including the sale of Treasury’s shares in AIG - compared to \$421.8 billion disbursed. Treasury will continue to wind down the remaining investments in a manner that balances maximizing the taxpayer’s return on investments with the speed of our exit.

For more details on Treasury’s lifetime cost estimates for TARP programs, please visit Treasury’s Monthly 105(a) Report to Congress on TARP at this [link](#).

[Timeline](#) of key events related to Treasury’s investment in GM.

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