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Chronology of TARP Assistance for Chrysler

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Table 3. Chronology of TARP Assistance For Chrysler

| Date | Company | Type of Transaction | Amount |
|---------------------------------------|--------------------------------|---|---|
| Assistance from the Government | | | |
| January 2009 | Old Chrysler | Loan | \$4.0 billion |
| April 2009-April 2010 | Chrysler Suppliers Receivables | Loan | \$120 million |
| April 2009 | Chrysler Warranty Program | Loan | \$280 million |
| May 2009 | Old Chrysler | Loan | \$1.88 billion |
| May 2009 | New Chrysler | Loan | \$4.6 billion |
| Total | | | \$10.9 billion |
| Bankruptcy Restructuring | | | |
| May 2009 | Old Chrysler/New Chrysler | Loan Transfer | \$500 million of \$4.0 billion loan to Old Chrysler assumed by New Chrysler |
| Recompense to the Government | | | |
| January-June 2009 | Old Chrysler | Loan Interest | \$52 million |
| May 2009 | New Chrysler | Common Equity and Options as fee for loan | 9.9% of common equity (subsequently diluted to 6%) |
| July 2009 | Chrysler Warranty Program | Loan Principal Repayment | \$280 million |
| July 2009 | Chrysler Warranty Program | Loan Interest | \$3 million |
| April 2009-April 2010 | Chrysler Suppliers Receivables | Loan Interest | \$6 million |
| March 2010 | Chrysler Suppliers Receivable | Additional Note (fee) | \$45 million |
| April 2010 | Chrysler Suppliers Receivables | Loan Principal Repayment | \$123 million |
| May 2010 | Old Chrysler | Settlement of \$3.5 billion in loans (from bankruptcy proceeds) | \$1.9 billion (\$1.6 billion written off) |
| May-December 2010 | Old Chrysler | Partial Settlement of \$1.9 billion loan (from bankruptcy proceeds) | \$48 million |
| January 2010-May 2011 | New Chrysler | Loan Interest | \$1.12 billion |
| May 2011 | New Chrysler | Loan Principal (full repayment) | \$5.08 billion |
| May 2011 | New Chrysler | Additional Notes (fee) | \$388 million |
| July 2011 | New Chrysler/Fiat | Sale of Common Equity and Rights | \$560 million |
| Total | | | \$9.6 billion |

Source: U.S. Treasury, *Troubled Asset Relief Program: Monthly 105(a) Report*, various dates; *Troubled Asset Relief Program: Dividends and Interest Report*, various dates.