The ECB Extends Maturity of the EUREP Line

Centralna Banka Crne Gore / Central Bank of Montenegro
The ECB extends the deadline for using the EUREP line

29/12/2020

The Governing Council of the European Central Bank decided to extend the Central Bank of Montenegro’s deadline to use the EUREP (Eurosystem repo facility for central banks) line until March 2022, instead of June 2021, as initially agreed.

We remind you that EUREP is a new ECB financial instrument established this June. It allows Montenegro, if necessary, to apply for systemic liquidity support funds of up to 250 million euros.

The extended ECB deadline is additional security for maintaining the stability of the country's financial system's stability. It is also a confirmation of quality cooperation between the EU’s supreme monetary institution and the national banks of countries that are not part of the Eurosystem.

MAYBE YOU WOULD LIKE TO KNOW...
The ECB extends the deadline for using the EUREP line - CBCG

How to get a certificate that your company is not blocked?

Questions and answers regarding the manner of application of the Decision on interim measures to reduce the adverse effects of the impact of the new coronavirus outbreak on the financial system after mitigating measures to protect the population against communicable diseases

Moratorium on loan repayment and benefits to bank clients during the Government of Montenegro’s interim measures to mitigate the effects of the new coronavirus pandemic

How and where to exchange damaged banknotes?

Whose accounts may the CBCG freeze?

CENTRAL BANK OF MONTENEGRO
Blvd. Svetog Petra Cetinjskog 6
81000 Podgorica
Opening hours: 08:00 - 16:00

MONEY MUSEUM
Njegoševa 122
41000 Cetinje
Opening hours: 08:00 - 16:00

2023 CBCG | All Rights Reserved.