Banking Scandal Could Cost Mexico $65 Billion

Paul de la Garza

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Summary

After elections last year gave Mexico's opposition real power in Congress for the first time in decades, political opponents warned the once autocratic ruling party that it was payback time. No longer, the opposition warned, would the Institutional Revolutionary Party (PRI) get away with doling out government business to the rich and powerful, enabling government officials and their friends to line their pockets.

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