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Measures by the Austrian Regulatory Authorities in Response to the Financial Market Crisis

Susanne Kalss

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Susanne Kalss*

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Abstract

The financial crisis has severely hit the Austrian banks and the financial market as a whole. Austrian banks sold 'Lehman-products' to a disproportionate extent, banks invested far too high amounts in Iceland, and finally and most importantly, Austrian banks did and are doing their main business in CEE countries, which have been heavily affected by the crisis.

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