



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

12-15-2009

Austria Nationalizes Overextended Lender

David Jolly

<https://elischolar.library.yale.edu/ypfs-documents/778>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

December 15, 2009

Austria Nationalizes Overextended Lender

David Jolly

Summary

Austria nationalized the local unit of a German bank on Monday after heavy losses tied to loans in Southeast and Eastern Europe had driven the overextended lender to the brink of collapse.

Recommended Citation: Jolly, David. "Austria Nationalizes Overextended Lender." The New York Times. The New York Times, December 15, 2009. <https://www.nytimes.com/2009/12/15/business/global/16eastbank.html>.

[View Full Article](#)