5-4-2006

Annex to the Signing of the Second Bilateral Swap Arrangement between the Bangko Sentral ng Pilipinas and the Bank of Japan, as Agent for the Minister of Finance of Japan under the Chiang Mai Initiative-Second Stage

William W. Grimes

William N. Kring

https://elischolar.library.yale.edu/ypfs-documents2/699
The Agreement on the Swap Arrangement under the Chiang Mai Initiative (as of May 4, 2006)

Total: US$75 billion

Japan: US$3.5 billion

Japan to Korea: 10 billion
Korea to Japan: 5 billion

US$4 billion RMB/KRW/RMB

Japan to Philippines: 6 billion
Philippines to Japan: 0.5 billion

US$1.5 billion JPY:KRW

USD:PHP

US$1.5 billion MYR/KRW

Japan to Singapore: 3 billion
Singapore to Japan: 1 billion

US$6 billion $/IDR

US$2 billion $/IDR

US$3 billion $/THB

US$2 billion $/THB

US$3 billion RMB/RMB

China

Korea

Thailand

Philippines

Malaysia

Singapore

Indonesia

ASEAN Swap Arrangement (US$2 bil)

one-way swap

two-way swap

temporarily expired

* Including New Miyazawa Initiative

The agreement between Japan and Malaysia: US$2.5 billion under the New Miyazawa Initiative

US$1 billion under the Chiang Mai Initiative

Note: Total amount does not include New Miyazawa Initiative and ASEAN swap arrangement.